

Title FREQUENTLY ASKED ^ QUESTIONS

December 2015

Q We are now using the ALTA 33-06 for construction rundowns. Is the \$150.00 + examination and pass-through charges rate collected only the first time it is issued or each time it is issued?

A It is collected each time the endorsement is issued.

The New Jersey Land Title Insurance Rating Bureau's Manual of Rates and Charges provides:

10.73 ALTA 33-06 DISBURSEMENT

This endorsement, to be issued only in conjunction with loan policies insuring construction mortgages, provides a vehicle by which the Date of Disbursement Coverage under the said policy can be amended to the date of the current disbursement. The charge for the issuance of this endorsement shall be \$150.00, plus the examination charge and applicable pass-through charges.

As always, feel free to address any questions to a member of our underwriting staff.