

UNDERWRITING DIRECTIVE No. 2

**TO:** All Delaware Agents  
**FROM:** Dwight E. Edwards  
**SUBJECT:** Lender's Survey Coverage  
**DATE:** February 20, 2001

In recent years, underwriters have been moving away from requiring surveys or plot plans in order to remove the standard survey exception on a lender's policy. Therefore, Old Republic Title will no longer require that a survey be produced in order to remove the lender's survey exception on refinance transactions for residential properties located in municipalities or recorded subdivisions.

Of course, if your search discloses potential survey issues, if you are provided with a copy of an old survey, or you have any indication that there may be a survey issue, you will need to require a new survey or not remove the exception from the lender's policy.

**This in no way changes the Company's requirement that a current survey be produced in order to provide survey coverage to an owner.**

Should you have any questions with regard to the Company's policy or its applicability to a particular transaction, please do not hesitate to contact me at 800/842-2080 or Kate Blake-Endicott at 302/734-3570.

DEE/sb

**PLEASE PLACE IN THE STATE SPECIFIC MATERIALS SECTION OF  
YOUR UNDERWRITING PRACTICES MANUAL**