

UNDERWRITING DIRECTIVE No. 18

TO: All Delaware Agents
FROM: Underwriting Department
DATE: October 06, 2014
SUBJECT: Survey Exclusion

In August of this year, Underwriting Directive No. 17 was sent to the agents for the purpose of outlining a modified position on the removal of the survey exception from a residential lenders title insurance policy. The Directive is attached to and made part of this Directive.

The purpose of the current directive is to inform your respective offices of the procedure to be followed when the survey exception will remain on the lenders title insurance policy.

Covered Risk 2(c) as more particularly set forth in the title insurance policy gives survey coverage to the insured. If the intention of the agent is to exclude survey coverage, there must be a specific exclusion set forth on Schedule B-1 of the title insurance policy when issued.

The exclusion should be set out as a specific notation in the title insurance policy that states "Covered Risk 2(c) is deleted from the title insurance policy".

Should you have any questions with regard to this policy, please contact an officer of the Company.

PLEASE DISTRIBUTE TO OTHER KEY PERSONNEL WITHIN YOUR ORGANIZATION

