

UNDERWRITING DIRECTIVE No. 11

To: All Delaware Agents
From: Home Office Underwriting Department
Date: December 4, 2008
Subject: DTIRB Forms Filing Effective December 1, 2008

Recently the Department of Insurance approved several new or modified forms for use in Delaware. The revised forms have been provided to the major software companies and are on the Delaware Website:
<http://www.oldrepublictitle.com/denational/Underwriting/deendorsements.asp>. The revised policy jackets will be on ezJacket website shortly.

The following policy jackets have been revised or changed. Please note the comments in RED – these are the actions you must take as a result of the change.

- 1) **2007 Short Form Residential Loan Policy** (was the MXSF form – now is the _____ form)
 - a) This form was revised by the ALTA to add new Exception Number 1 for taxes that are due or payable subsequent to the Date of Policy. It will no longer be necessary to take a special exception for taxes which are due, but not yet payable.
 - b) You need to indicate on the Schedule A of the Commitment that you are now issuing the new “2007 ALTA Short Form Residential Loan Policy as modified by DTIRB.” **When these files close**, you will then issue the new _____ policy jacket.
- 2) **2008 ALTA Expanded Coverage Residential Loan Policy** (was the MEC form – now is the ERL form)
 - a) This form has also been extensively reformatted by the ALTA. Policy coverage’s have been changed slightly.
 - b) You need to indicate on the Schedule A of the Commitment that you are now issuing the new “2008 ALTA Expanded Coverage Residential Loan Policy as modified by DTIRB. **When these files close**, you will then issue the new ERL policy jacket.
- 3) **2008 ALTA Short Form Expanded Coverage Residential Loan Policy**
 - a) This policy form was adopted to mirror the coverage’s provided by the 2008 Expanded Coverage Loan form referred in 2 above.
 - b) You need to indicate on the Schedule A of the Commitment that you are now issuing the new “2008 ALTA Short Form Expanded Coverage Residential Loan Policy as modified by DTIRB. **When these files close**, you will then issue the new _____ policy jacket.