

Bulletin

Wednesday, December 21, 2011

New Reporting Requirements of the National Association of Insurance Commissioners



Bulletin

New Reporting Requirements of the National Association of Insurance Commissioners

This Bulletin is a reminder that beginning **January 1, 2012** the National Association of Insurance Commissioners ("NAIC") will require the tracking and reporting of the type of property that is insured under title insurance policies. The NAIC requires that you identify the property by only two categories, either (1) Residential for occupancy of one to four families as defined under RESPA, or (2) Non-Residential (all other property types).

Many software providers or vendors have modified existing systems to meet this new requirement. You should therefore, check with your software provider to verify what steps, if any, have been implemented to assist in this data collection.

Old Republic has made simple adjustments in its ezJacket/ezRemit system to better capture the data. If you are utilizing the ezJacket/ezRemit application, please click [here](#) to review a Bulletin which illustrates the modifications made to those applications to accommodate the requirements.

Should you have any questions or need additional information, please contact [Steve Streiff](#), [David Rhodes](#) or [Ben Knittel](#) in our Legal Department by calling: 888-678-1700.

➔ FORWARD TO
A FRIEND