



HOME PURCHASING FLOWCHART

BUYERS



Consult with a Real Estate Agent

Sign Buyer Representation Agreement.



Obtain Loan Preapproval with Lender



View Properties

Negotiation

of Terms



Offer Presented to Seller



Select the Home to Buy

Write the offer.



Final Executed Sales Contract



Schedule Inspections

Receive disclosures.



Review Disclosures

Review inspections.



Open Title with Old Republic Title

Deposit earnest money.



Title Search

Issue Preliminary Title Report or Title Commitment.



Submit Formal Loan Application(s)



Loan Processing Starts

Property appraisal/underwriting.



Loan Commitment

Remove financial contingencies.



CLOSE



Loan Funded

Record documents.



Get the Keys

Remove Inspection & Other Contingencies

Increase earnest money deposit, if applicable.



Arrange For Homeowners Insurance

Arrange for movers.



Transmit Balance of Down Payment to Old Republic Title

Sign closing and loan papers.

Old Republic Title

Shops at Legacy

Phone: 972.202.2075

5800 Tennyson Parkway, Suite 150

Plano, TX 75024

www.oldrepublictitle.com/texas/dfw



Welcome Home!

