



OLD REPUBLIC
National Title Insurance Company

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ALERT!

To: All Agents & Attorneys in the States of Texas & New Mexico
From: Stephen R. Streiff
Date: August 6, 2007
Re: Fieldstone Mortgage Company and Accredited Home Lenders

Fieldstone Mortgage Company ("Fieldstone") issued a press release late Wednesday, August 1, 2007, announcing that the company is running out of cash and is no longer accepting loan applications. The release said the company will continue to fund loans for which it has committed and furthermore said it has access to lines of credit to fund additional loans.

Accredited Home Lenders ("Accredited") yesterday issued its long-delayed annual report in which it made several references to its questionable ability to continue in business if a pending merger with the Texas-based private equity firm, Lone Star Partners, is not completed soon.

As a result of these disclosures, Old Republic operations or agents should not close loans involving either Fieldstone or Accredited unless they have good funds in their escrow account for the loan. For purposes of this ALERT!, the term "good funds" should be construed to mean that the funds for the loan have actually been received by the bank and have been credited to the appropriate escrow account.

This **ALERT!** is being issued for the sole purpose of meeting the Company's predetermined underwriting criteria and should in no way be construed as slanderous or defamatory material against any of the parties named herein.

Should you have any questions or require further information, please contact David Rhodes or Steve Streiff in our Legal Department.