



**OLD REPUBLIC**  
National Title Insurance Company

777 Post Oak Blvd., Suite 240  
Houston, Texas 77056  
713-877-1770 Fax  
713-877-1780 Office

**ALERT!**

**To:** All Agents & Attorneys in the States of Texas & New Mexico  
**From:** Stephen R. Streiff  
**Date:** July 31, 2007  
**Re:** American Home Mortgage Investment Corporation

Representatives of **American Home Mortgage Investment Corporation (American Home)** today announced that the company **is running out of cash and is considering its options** in light of its inability to raise capital. The company further announced yesterday - Monday, July 30, 2007, that its warehouse Lenders will not extend it any more credit and that it failed to fund \$300 million in mortgage commitments to home buyers.

As a result of these disclosures, **no Old Republic operations or agents should close any loans involving American Home unless they have good funds in their escrow account for the loan.** For purposes of this **ALERT!**, the term "good funds" should be construed to mean that the funds for the loan **have actually been received by the bank and have been credited** to the appropriate escrow account.

This **ALERT!** is being issued for the sole purpose of meeting the Company's predetermined underwriting criteria and should in no way be construed as slanderous or defamatory material against any of the parties named herein.

Should you have any questions or require further information, please contact David Rhodes or Steve Streiff in our Legal Department.