



OLD REPUBLIC

National Title Insurance Company

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Memorandum

To: All Agents, and Direct Operations in Texas
From: David W. Rhodes, Sr. Underwriting Counsel
Date: 09/14/2004
Re: Title Insurance Guaranty Fees --**CLARIFICATION**

Recently you received a memorandum from the Texas Title Insurance Guaranty Association and Old Republic stating than the \$1.00 fee should be collected for each Interim Construction Binder (ICB). Upon further review TDI has now decided that you **DO NOT HAVE TO COLLECT THE \$1.00 GUARANTY FEE ON INTERIM CONSTRUCTION BINDERS.**

When the administrative rule and remittance forms are updated at the next rules hearing (next year), then the issue will be clarified (one way or the other).

Please fee free to call if you have any questions