

ORT News!

June 2010



News!

The latest industry-related information, news and updates,
provided by the most experienced
experts in the title industry.



www.oldrepublictitle.com/tx

888.678.1700

Volume 5, Issue 6

June 2010

Did You Notice?

You may have noticed that we recently changed the format of our monthly Newsletter. Although the format is different, each month we will still bring you useful, relevant and timely news & information.

Please give us your feedback by using the space below to provide us with comments on the new format and/or to let us know what other types of topics you'd like to see featured in future issues.

NOTE: If you are an Outlook 07 user and/or are unable to view the comment boxes below, you will need to view this email as a web page. Simply click on the link at the very top which reads, "*To view this email as a web page...*"

1. How do you like the new format?

2. What - *if any*, other types of topics would you like to see included in our monthly Newsletter?

Once you've entered your comments above,
you **must** click to send your information.

If you do not receive a confirmation page after clicking submit, please click [here](#).

Inside ORT

Call Us First!

Our web site located at: www.oldrepublictitle.com/txnational has lots of useful information on the various products & services we provide to you - our Agents.

Please do not hesitate to contact us directly by calling 888-678-1700, with any questions you may have or if you need additional information.

Monthly Webinars

Thank you to all who participated in the May 18th Webinar. Our next monthly Webinar is scheduled for June 17th on the topic of Foreclosures.

You will receive an invitation via email to join each of our [upcoming Webinars](#) prior to its scheduled date. To view the complete list of 2010 programs, click [here](#).

Industry-Related News

Bulletin: Update on Transfers Through Automated Clearing Houses

In a previous [Bulletin](#) we discussed ACH Transfers and indicated that although these transfers occur electronically, they may be reversed in situations in which wire transfers may not be reversed.

This **Bulletin** is a supplement - *with updates*, to that prior [Bulletin](#).

Continue reading [here](#).

Statistical Report Call Issued

Your completed 2010 Texas Title Insurance Agents Statistical Report is due **June 14, 2010**.

For more information, click [here](#).

TDI Addresses Transfer Fee Covenants

The Texas Department of Insurance ("TDI") has issued a **Bulletin** urging title companies to proceed with caution relative to covering property with such covenants, and it issues a reminder that if you are excepting to these covenants, it must be done in accordance with...

Continue reading, [here](#).

TLTA Annual Conference & Business Meeting

TLTA has put together an amazing three day program featuring current, cutting-edge topics and experienced knowledgeable speakers.

For more information and/or to register, click [here](#).

Emerging Fraud Trends

Given increased defaults and declining property values in certain locations, the mortgage industry is experiencing an increase in short payoffs, sometimes called short sales. In fact, over the last two years, short payoff volume at Freddie Mac has grown more than 1,000 percent (2007-2009). This upward trend in volume leaves the market ripe for ...

Continue reading, [here](#).

TREC and TALCB 5% Budget Reduction

Agency staff, licensees and the public will all be affected by the necessary changes to ...

Continue reading [here](#).

Ask Ann...

ORT's Chief Audit Officer answers your troublesome title questions.

Question: "A borrower recently completed construction of their new home. Prior to the start of construction, our Agency issued a Loan Policy with pending disbursement language. Now that the home is complete, the lender is asking for two new Loan Policies. The pre-construction loan was insured for \$400,000. The two new loans are in the amount of \$310,000 and \$100,000. How do we calculate the premiums for these two new Loan Policies?"

To read Ann's answer, click [here](#).

Business Corner

Marketing is Everything! Everything is Marketing!

Marketing can be a deceptive character at times, even two-faced as it seduces us with its promises of hope and then rears its...

Continue reading, [here](#).