



Shannon Skurner
sskurner@oldrepublictitle.com
888-678-1700

Hello!

Here is your **ORT News!** for **November 2009**. Included in this month's issue is:

- ALTA's Highest Honor;
- Live Webinar: RESPA 101;
- Full of Hot Air;
- Reminder: Endorsement Minimum Premium;
- Final Adoption Order Issued;
- Hands-on Training: New HUD-1;
- Mark Your Calendar;
- Ask Ann answers your question about T-19 & T-19.1;
- Article titled, "Island Marketing"; *and*
- Our Annual Thanksgiving Trivia Quiz.

Thank you for your business!
Shannon Skurner

Inside ORT

Mark Bilbrey Earns Industry's Highest Honor

A 38-year industry veteran, **Mark Bilbrey**, EVP & COO, Central Title Group, became the 56th person to receive the American Land Title Association's Honorary Membership.

Congratulations, Mark!



Live Webinar

Thank you to the 100+ people who participated in the Live Webinar titled, "RESPA 101" on Friday, November 20th.

Save The Date...

The next scheduled Live Webinar will be held Tuesday,
December 15th @ 10 a.m.
Further details about this event will be
sent out on Monday, December 7th.



Old Republic Full of Hot Air

Old Republic participated along with over
500 other Hot Air Balloons in this year's Albuquerque
International Balloon
Festival which was held last month.



Industry-Related News



**T-19 & T-19.1 Endorsement
Minimum Premium**

As a reminder.....

The minimum premium for a T-19 and T-19.1
Endorsement changed from \$25 to \$50 for
policies dated after **November 1, 2009.**

Final Adoption Order Issued

The Commissioner of Insurance has ruled on the
agenda items heard in the 2008 Rulemaking Hearing. A
final Adoption Order has been issued and changed
contained therein will be effective
February 1, 2010.

To view and/or download the



Adoption Order, click [here](#).

To view and/or download the Agenda Items, click [here](#).



The New HUD-1; Line By Line

Grab a pencil and a calculator and register to attend this hands-on training. Seats are still available in five cities.

For further information and/or to register, click [here](#).



Mark Your Calendar

Land Title School of Texas

March 1 - 5, 2010

Omni Hotel at Southpark, Austin

TLTA 2010 Annual Conference

June 23 - 25, 2010

Hyatt Regency Lake Tahoe

Ask Ann...



ORT's Chief Audit Officer answers your troublesome title questions.



Ann Morris

Chief Audit Officer

713-829-4295

amorris@oldrepublictitle.com

This month's topic: P66 & R-5

Question: A borrower recently completed construction of their new home. Prior to the start of construction, our Agency issued only a Loan Policy with pending disbursement language. The owner signed an Owner Policy Rejection Form at closing. The owner had previously been issued an Owner's Policy that insured multiple properties, including the lot on which the new home was to be constructed.

Now that the home is complete, both the owner and lender are requesting new title insurance policies.

The cost of these new improvements was \$160,000. The lender's new appraisal reflects a value of \$180,000 for this property (a single lot) and the completed home. The pre-construction loan was insured for \$140,000 and the new lien that we have been asked to insure is \$145,000. The original Owner's Policy is not eligible for a surrender credit because it covers "additional land". How would we calculate the premiums for the new Owner and Loan policies?

For Ann's answer, click [here](#).

Business Corner



What if your Agency was located on a remote island?

Continue reading, [here](#).



Our Annual Turkey Trivia Quiz

- The spurs on the legs of wild turkeys were once used by Indians for what purpose?
- How many pounds of turkey does the average American eat per year?
- What are baby turkeys called?
- What month is National Turkey Lovers Month?

For the answers, click [here](#).