

ORT News! June 2009



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Hello,

Here is your **ORT News!** for **June 2009**. Included in this month's issue:

- Who the **Stork** will be visiting next at **ORT**;
- How to learn about the **HUD-1/1A changes**;
- A **resource** for **explaining** title insurance to consumers;
- What the **FTC** halted;
- The **one positive outcome** of the **sub-prime mortgage crisis**;
- **Ask Ann** answers your question about **properly rounding a title premium**;
- An **article** about what **customers** are really loyal to; *and*,
- **Fun Facts & Trivia** - including, what **29%** of **workers discuss** while on the job.

On behalf of everyone at **ORT**, thank you for being our Agent; we appreciate your business.

Regards,
Shannon Skurner

ORT Press

The ORT Stork Is On Its Way Back...

Kindra Wessel, Agency Administrator, and her husband, Cole, are expecting a boy on November 1st.

Congratulations, Kindra & Cole!



Industry-Related News



New! RESPA HUD-1/1A Educational CD-ROM

Learn about the **changes** affecting the **new** HUD-1/1A directly from the experts at HUD!

For more **information** and/or to **order** your copy, click [here](#).

AMERICAN
LAND TITLE
ASSOCIATION



Home Closing 101

Designed to provide the essential information that explains title insurance to consumers in preparation for closing day, ALTA's Home Closing 101 is a complimentary resource to help you educate homebuyers.

www.HomeClosing101.org

FTC Stops Foreclosure Prevention Marketers

At the request of the **Federal Trade Commission**, a federal court has **halted** a **bogus** mortgage foreclosure prevention operation.

For the complete story, click [here](#).

F.H.A. Cracking Down

The **sub-prime mortgage crisis** has had one positive outcome.

Click [here](#) to read the complete story.

Ask Ann...



ORT's Chief Audit Officer answers your troublesome title questions.



Ann Morris
Chief Audit Officer
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This month's topic: Properly rounding a title premium.

Question: "My policy department tells me that my premium calculations often vary from their calculations by a dollar or two. We think the difference is in the rounding. Could you tell me how to properly round a title

premium?"

Answer: Title **premiums** should always be **rounded to the nearest whole dollar** initially. **However**, there are **two instances** that a final premium (before endorsements) is **not rounded**. That occurs when...

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Business Corner

When customers **really enjoy** doing business with you - *and because of that*, consistently **choose you** over the competition, you have their **loyalty**.

*But what is **their loyalty** really for?*

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Fun Facts & Trivia

Due to requests for more, here's the latest from the pages of **ORT's** book of **Fun Facts & Trivia**:

- In 1919, what **cool iconic treat** was dreamed up by an inventor and debuted at the State Fair of Texas?
- More than **500 metric tons** of **which fruit** is sent each year to Japan by the US?
- According to the National Hot Dog & Sausage Council (Yes, there's an industry group for that.), how many **millions of hot dogs** are expected to be consumed by Americans on July 4th?
- **In the language of "baseballese"**, an easily fielded pop fly is known as: Cup of coffee; Can of corn; Drop in the bucket; or, Dew drop in?
- What **city in Texas** is closer to Los Angeles than it is to Port Arthur, Texas?
- While on the job, **29% of workers** **discuss** what topic?

For the **answers**, click [here](#)».

