

ORT News! August 2009



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Hello!

Here is your **ORT News!** for August 2009. This month's issue includes:

- **Wedding Bells** are ringing;
- New rules regarding **wire transfers** to Canada;
- **Minerals Coverage** adopted;
- The **must-have** program;
- HUD releases first installment of **RESPA Rule FAQs**;
- **IRS alerts** public of scam;
- **Ask Ann** answers your question about **Excess Risk and/or Over-Limits Approval Form**;
- **Quick**, grab your broom again; *and*,
- **Totally random snippets of information** - *including*, what words **rhyme** with month, orange, silver and purple.

Regards,
Shannon Skurner

Inside ORT

Steve Streiff, Underwriting Counsel, and his fiancée, **Ruth Ann Smith** (pictured at right), are getting married **October 31st**.



Congratulations, Steve and Ruth Ann!



Industry-Related News



Wire Transfers to Canada

Canada has implemented **new rules** effective **June 23, 2009** that **regulate** wire transfers. **Failure** to adhere to the new rules may result in....

Continue reading [here](#).



Minerals Coverage Adopted

Changes to the Basic Manual concerning **Minerals Coverage** will take effect on **November 1, 2009**.

To view the **Commissioner's Bulletin B-0032-09**, click [here](#).

To view the **Adoption Order**, click [here](#).

To view the **Adopted Items**, click [here](#).



Federal & State Updates on RESPA Reform Implementation

This must-attend program features informed presenters who will give you a **timely overview** on both Federal and State updates on **RESPA Reform Implementation**; how it is shaping up and how it will affect your operations.

As an added **bonus**.....

Click [here](#) to read more.



HUD Releases First Installment of New RESPA Rule FAQs

On **August 13, 2009** HUD released the first installment of new **RESPA Rule FAQs**.

For further information, click [here](#).



IRS Alerts Public to New Identity Theft Scam

The Internal Revenue Service is reminding consumers to avoid identity theft scams that use the IRS name, logo or web site. The IRS **does not** discuss tax account matters with taxpayers via email.

[Ask Ann...](#)



*ORT's Chief Audit Officer
answers your troublesome
title questions.*



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This month's topic: **Excess Risk and/or Over-Limits Approval Form**

Question: "There is some confusion in our office over when an Excess Risk and/or Over-Limits Form is to be submitted to the regional office of **Old Republic Title**. Can you tell me when we should use this Form?"

Answer: The most frequent use of the Form will be when you are being asked to issue a policy that is more than the policy limit amount set out in you agency contract. In addition, there are instances where one or more

Continue reading [here](#).

Business Corner

Still have your broom handy?

In last month's e-Newsletter, we challenged you to grab a broom in order to **not miss out** on a great opportunity to **sweep up** some new business.

As promised, this month we have Part Two which includes **six techniques** on how to

Continue reading [here](#).



Totally Random Snippets of Information

- A **group** of jellyfish is called a "smack".
- The life span of a **taste bud** is 10 days.
- There are **34 letters** in supercalifragilisticexpialidocious.
- The world's fastest, tallest **roller coaster** is located at New Jersey's Six Flags Great Adventure. It zooms to 128 miles an hour, climbs 45 stories, and then drops back down - all in under a minute. *Gulp!*
- Only **humans** sleep on their back.
- More money is spent on **Gardening** than any other hobby.

And, do you know what **words** in the English language rhyme with **month, orange, silver** and **purple**?

Click [here](#) for the answer.



➔ FORWARD TO
A FRIEND