



**OLD REPUBLIC** NATIONAL TITLE INSURANCE COMPANY



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Hello,

I have **lots of great things** for you in this month's issue of ORT News!

- **Who the Stork** will be paying a visit to;
- **Information on the "Availability of FDIC Insurance"**;
- **New Manufactured Housing Rules and Forms**;
- **The latest from TLTA**;
- **Ask Ann**;
- **Article on why customer awareness isn't a big deal**;
- **Summer quips and quotes; and,**
- **Labor Day** trivia.

Hope you have a great Holiday weekend!  
*Shannon Skurner*

## ORT Press



The Stork is Coming to the  
Claims Department...

**Katie Heron, Claims Assistant**, is expecting a **boy** on **October 26th**.

**Britt Naponic, Claims Attorney**, is expecting a **girl** on **November 19th**.



Is It Current, Correct  
and Complete?

We would **appreciate your help to assure** that the **information we have on file** for you is **current, correct and complete** by clicking on the words **"Update Profile"** located at the very bottom of this email. Once there, you will be able to **view your information** and can **make any corrections, updates** and/or fill in any **missing information - including your birth date (month & day only) information, directly onto** the form. **Thanks!**

## Industry-Related News

### Availability of FDIC Insurance

Since the closure of IndyMac Bank FSB on Friday, July 11, the Federal Deposit Insurance Corporation ("FDIC") has received several inquiries from title companies concerning the amount of FDIC Insurance available when:

- A bank insured by the FDIC fails; and,
- The title company maintains an escrow account in which the funds from several parties have been deposited and are therefore, commingled in the same account.

On July 21, 2008, the FDIC issued a standard communication response to the inquiries which you can view by clicking [here](#).

The communication reviews this issue and the requirements the FDIC has developed to identify account ownership in a manner which allows "pass through" recognition of individual depositors for the purposes of determining FDIC Insurance. A link to the applicable federal regulations and a telephone number for further questions is included in the communication.

Applicable law grants the FDIC broad discretion to determine if the requirements to establish pass through ownership have been met. **ORT is not making any statement indicating that compliance with the regulations will allow the maximum available FDIC Insurance** for any particular depositor.

Should you have any questions, please contact David Rhodes or Steve Streiff in our Legal Department.



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### Manufactured Housing Rules to 10 TAC, Chapter 80

On August 3rd, the **Manufactured Housing Rules to 10 TAC, Chapter 80** took effect. Located on the **Manufactured Housing Division's Laws and Rules webpage** in the **Current Section**, at: <http://www.tdhca.state.tx.us/mh/laws-rules.htm>, is a summary of the new information.

*The new forms - along with a link to view / download, are:*

- **Statement of Ownership and Location Forms:**  
<http://www.tdhca.state.tx.us/mh/ownership-location.htm>.
- **Industry Information Forms:**  
<http://www.tdhca.state.tx.us/mh/industry-info.htm>.
- **Tax Lien Forms:**  
<http://www.tdhca.state.tx.us/mh/tax-info.htm>.



- **TLTA Milestones**, the official magazine celebrating a century of service to the Texas title industry, is now available. For information, please visit: [www.tlta.org](http://www.tlta.org).
- **Basic Manual Updates** are now available. For orders, click [here](#).
- **2008 Biennial Rate Hearing Agenda** is now available. To view the Agenda, click [here](#).

## Ask Ann...



*ORT's Chief Audit Officer  
answers your troublesome  
title questions.*



**Ann Morris**  
Chief Audit Officer  
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This month's topic: **Shared Title Premiums**

**Question:** "When I share title premiums with another title company or attorney, where should this be disclosed?"

**Answer:** Premium split for closing, title examination or title evidence should be disclosed in three places in the guaranty file:

1. The **HUD-1 Settlement Statement** (Sec 2702.953)
2. **Schedule D** of commitment (P-21)
3. Fully executed **Form T-00 - Verification of Services Rendered** (P-22)

## Business Corner

Your customers are aware of you.

*So what?*

Just because your **customers are aware of you and/or your Agency**, it **does not affirm** they will do business with you **today, tomorrow** or in the **future**.

**Don't believe that? Here's proof.....**

Go [here](#) to read the rest of the article.



## Summer's Almost Gone...

Have you ever noticed how **happy a dog looks** while he has his **head out the window of a moving car**? He knows it's hot, **but he likes it!**

While **summer in Texas equates to hot and humid days**, it is the one season out of the year where we **seem to find ways to rationalize and respect the heat**.



*Here are some quips and quotes about one of our favorite seasons of the year.*

- A perfect summer day is when the sun is shining, a breeze is blowing, the birds are singing, and the lawn mower is broken.
- Summer is that time of year where there is never enough time to do all the nothing we want to do.
- Summer is when laziness find respectability.

### ***Labor Day***

Many of you will **celebrate this weekend** with one last picnic. So as you begin to **make your plans** for next Monday, what a **good time to remind ourselves** (or become aware of) **who began Labor Day** and in **what city** and in **what year**.

Click [here](#) to read some **interesting facts** about one of our **most popular** Holidays - **including**, what happened **twelve years after** the first **Labor Day**.