

Calculating Premium for Owner and Loan Policies for New HUD-1

- Determine the rate for the Purchase Price

UNIT OF INSURANCE OR FRACTION THEREOF	BASIC	REISSUE
230,001 - 231,000	1,513.75	1,362.38

- Determine the rate for the Loan Amount

UNIT OF INSURANCE OR FRACTION THEREOF	BASIC	REISSUE
96,001 - 97,000	840.75	756.68

- Calculate the difference:

$$\begin{array}{r}
 \$1,362.38 \\
 - \quad 756.68 \\
 \hline
 \$ \quad 605.70
 \end{array}$$

- \$605.70 – Owner’s Title Insurance (HUD Line 1103; GFE #5)

- \$756.68 – Loan Policy Amount

+150.00 – Endorsements

+ 75.00 – CSL

+ ????? - Additional title fees (including closing, notary, wire, overnight, etc.)

Total = Title Services and Lender’s Title Insurance (HUD Line 1101; GFE #4)