

# Lenders' Creditors' Rights Endorsement



Attached to and made a part of Policy No. \_\_\_\_\_ of  
Old Republic National Title Insurance Company

Paragraph 7 of the Exclusion From Coverage (*if the policy is a Loan Policy or Leasehold Loan Policy*)  
or Paragraph 8 of the Exclusions From Coverage (*if the policy is a Construction Loan Policy*) is deleted and the following paragraph is substituted  
in its place:

"Any claim, which arises out of the transaction creating the interest of the mortgagee insured by this policy, by reason of the operation of  
federal bankruptcy, state insolvency, or similar creditors' rights laws, that is based on:


- (a) the transaction creating the interest of the insured mortgagee being deemed a fraudulent conveyance or fraudulent transfer; or
- (b) the subordination of the interest of the insured mortgagee as a result of the application of the doctrine of equitable subordination; or
- (c) the transaction creating the interest of the insured mortgagee being deemed a preferential transfer except where the preferential transfer  
results from the failure:
  - (i) to timely record the instrument of transfer; or
  - (ii) of such recordation to impart notice to a purchaser for value or a judgment or lien creditor."

This endorsement is made a part of the policy and is subject to all of the terms and provisions thereof and of any prior endorsements thereto.  
Except to the extent expressly stated, it neither modifies any of the terms and provisions of the policy and prior endorsements, nor does it extend the  
Effective Date of the policy and any prior endorsements, nor does it increase the face amount thereof.

Countersigned

**OLD REPUBLIC NATIONAL TITLE INSURANCE COMPANY**  
A Stock Company  
400 Second Avenue South, Minneapolis, Minnesota 55401  
(612) 371-1111

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Authorized Officer or Licensed Agent

By  President  
Attest  Secretary