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BULLETIN 0002

TO: All Agents and Attorneys in the State of New Mexico

FROM: David W. Rhodes

DATE: May 9, 2000

Subject: Amended Changes in Rates

As a result of further meetings by members of the New Mexico Land Title Association and the Superintendent, the Final Order affecting rates was amended.

The overall rate decrease in the basic premium rates is changed to 2.7% rather than 5% as set out in the original. Final Order.

All endorsement rates that were \$32.00 have been reduced to \$25.00. The commitment fee was not changed,

The agent retention rate was restored to 80% to the agent and 20% to the Underwriter.

The change in the basic premium amount and the reduction of endorsement fees results in an overall -3.9% rate decrease.

DWR/bme