

ENDORSEMENT

Attached to:
Policy No:
Order No:



OLD REPUBLIC NATIONAL TITLE INSURANCE COMPANY a Corporation, of Minneapolis, Minnesota

The insuring clause numbered as paragraph 6 on the first page of the policy is hereby deleted and there is substituted in lieu thereof the following:

"6. Priority of any lien or encumbrance over the lien of the mortgage referred to in paragraph of Part II of Schedule B and priority of any lien or encumbrance over the lien of the mortgage referred to in paragraph of Part II of Schedule B, the said mortgages being shown in Part II of Schedule B in the order of their priority."

Except where used in this endorsement, the term "mortgage" wherever used in said policy shall be construed as referring to both of the mortgages described in paragraphs and of Part II of Schedule B.

Section 11 of the Conditions and Stipulations is hereby amended by adding a subparagraph (c) as follows:

"(c) If, under the provisions of this policy, a loss shall be payable to the owner or owners of an indebtedness secured by a mortgage shown in Part II of Schedule B, and if there be more than one mortgage covered by this policy, then such loss shall be payable first to the insured owner of the indebtedness secured by the mortgage shown in paragraph of Part II of Schedule B, and if such ownership vests in more than one, payment shall be made ratably as their respective interests may appear, and thereafter, such loss shall be payable to the owner of the mortgage shown in paragraph of Part II of Schedule B, and if more than one, then to such insured ratably as their respective interests may appear."

If this endorsement is attached to a CLTA Standard Coverage Policy - 1973, then the foregoing reference to Section 11(c) shall be deemed to refer to paragraph 6(d).

This endorsement is made a part of the policy and is subject to all of the terms and provisions thereof and of any prior endorsements thereto. Except to the extent expressly stated, it neither modifies any of the terms and provisions of the policy and any prior endorsements, nor does it extend the effective date of the policy and any prior endorsements, nor does it increase the face amount thereof.

OLD REPUBLIC NATIONAL TITLE INSURANCE COMPANY
A Stock Company
400 Second Avenue South, Minneapolis, Minnesota 55401
(612) 371-1111

Countersigned:

By _____
Validating Officer

By

President

Attest

Secretary