

ENDORSEMENT

Attached to:
Policy No:
Order No:



OLD REPUBLIC NATIONAL TITLE INSURANCE COMPANY a Corporation, of Minneapolis, Minnesota

The Company hereby insures _____, "insured assignee," against loss or damage which the insured assignee shall sustain by reason of any of the following:

- (a) The failure of the beneficial interest under the mortgage referred to in paragraph _____ of Schedule _____ to have been transferred to the insured assignee by a valid assignment or assignments;
- (b) The existence of any reconveyance, either full or partial, of the insured mortgage, or any modification or subordination thereof, appearing in the public records.

Impairment, failure or loss of title to the beneficial interest transferred to the insured assignee is expressly excluded from the coverage hereof if resulting from:

- (a) lack of possession of the original promissory note secured by the insured mortgage, or
- (b) the absence from the original promissory note of a proper endorsement to the insured assignee.

This endorsement is made a part of the policy and is subject to all of the terms and provisions thereof and of any prior endorsements thereto. Except to the extent expressly stated, it neither modifies any of the terms and provisions of the policy and any prior endorsements, nor does it extend the effective date of the policy and any prior endorsements, nor does it increase the face amount thereof.

OLD REPUBLIC NATIONAL TITLE INSURANCE COMPANY
A Stock Company
400 Second Avenue South, Minneapolis, Minnesota 55401
(612) 371-1111

Countersigned:

By _____
Validating Officer

By

President

Attest

Secretary