

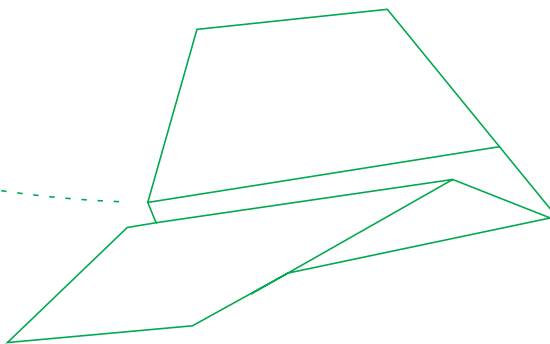
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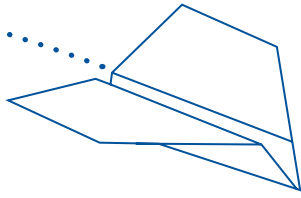
★ 2012 Annual Report

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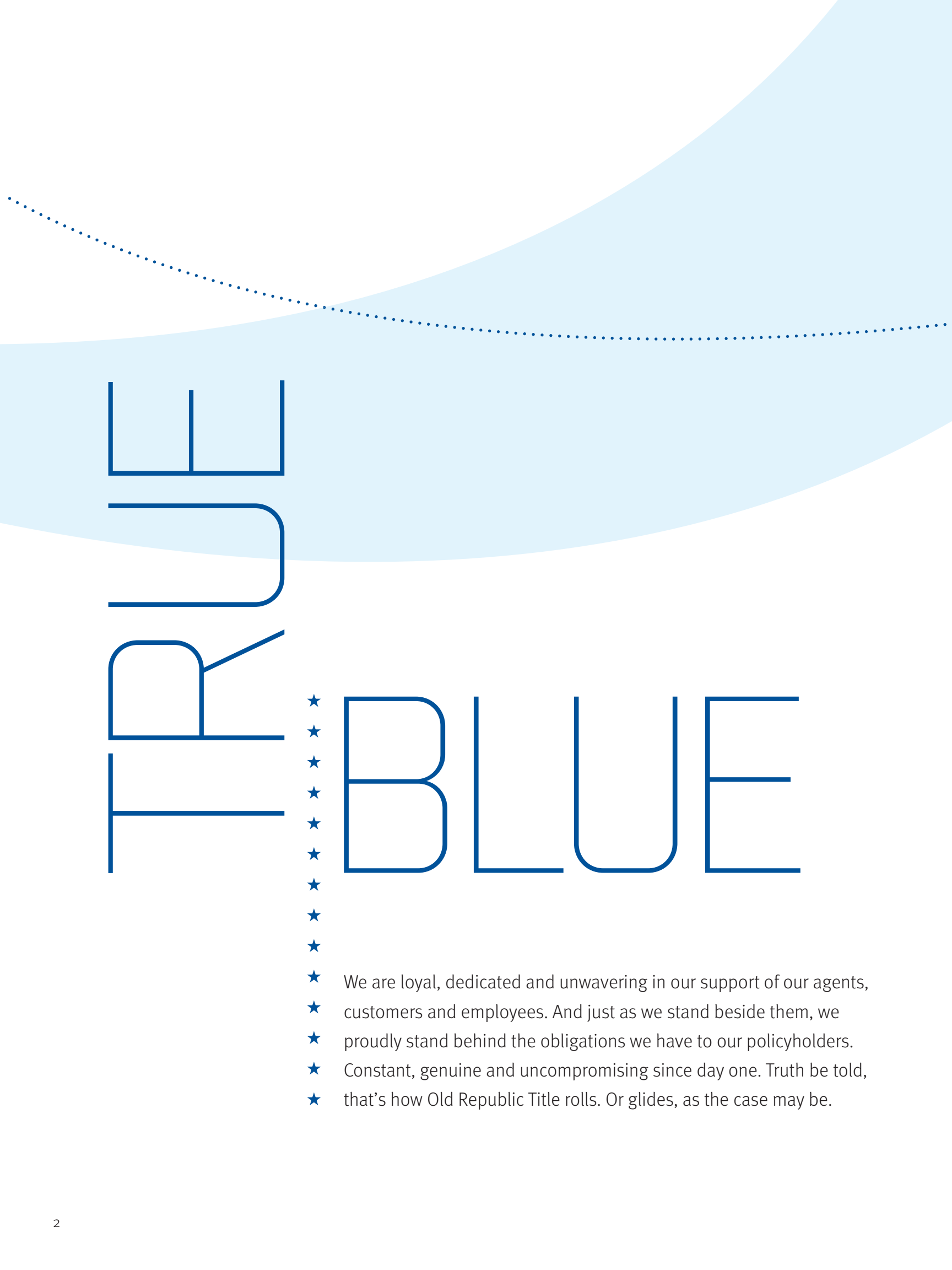
COLORS

Old Republic Title Insurance Group





105 YEARS. THAT'S A LONG HISTORY. It has been filled with fluctuating financial markets, downward pressure on home prices, and turbulent real estate and mortgage lending conditions. Yet Old Republic Title has consistently come through it all with flying colors. We have our agents, customers and employees to thank. And the fact we've remained committed to our core values of integrity, ethics, and dedication to service and support. Looking ahead to the next 100 years, the sky's the limit.



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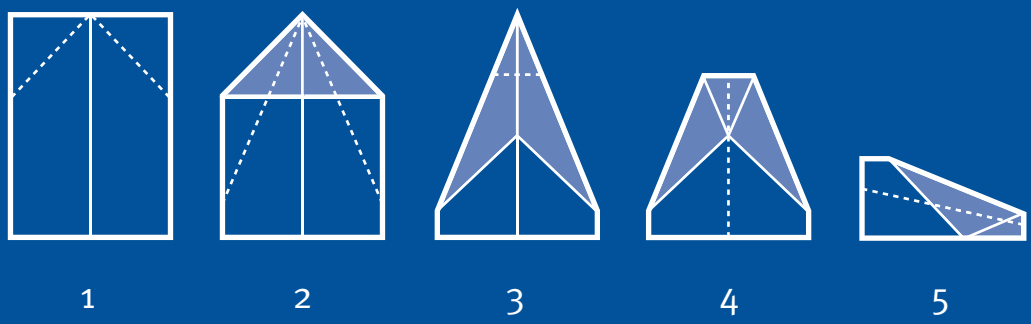
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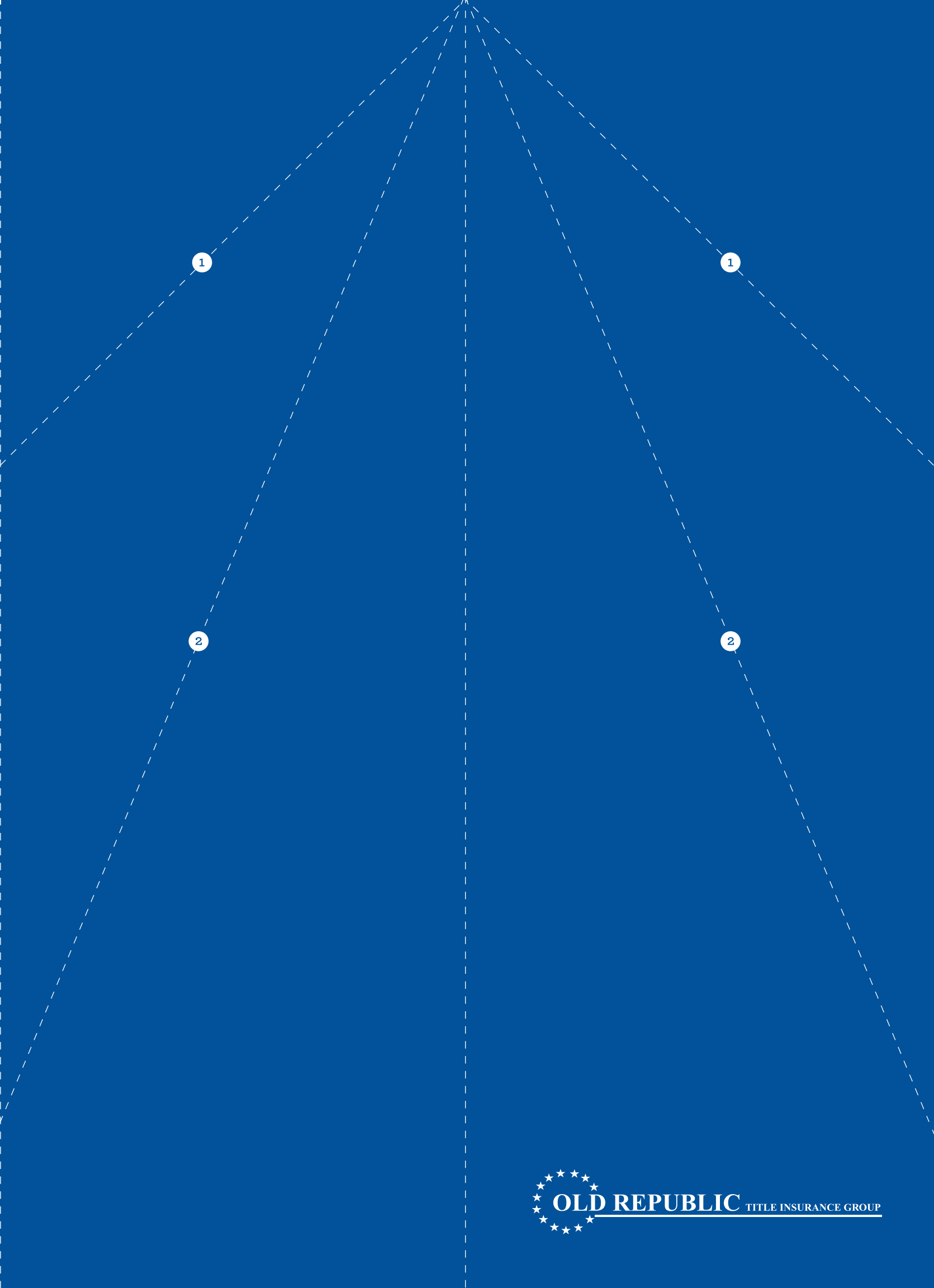
★ We are loyal, dedicated and unwavering in our support of our agents,
★ customers and employees. And just as we stand beside them, we
★ proudly stand behind the obligations we have to our policyholders.
★ Constant, genuine and uncompromising since day one. Truth be told,
★ that's how Old Republic Title rolls. Or glides, as the case may be.



True Blue Glider

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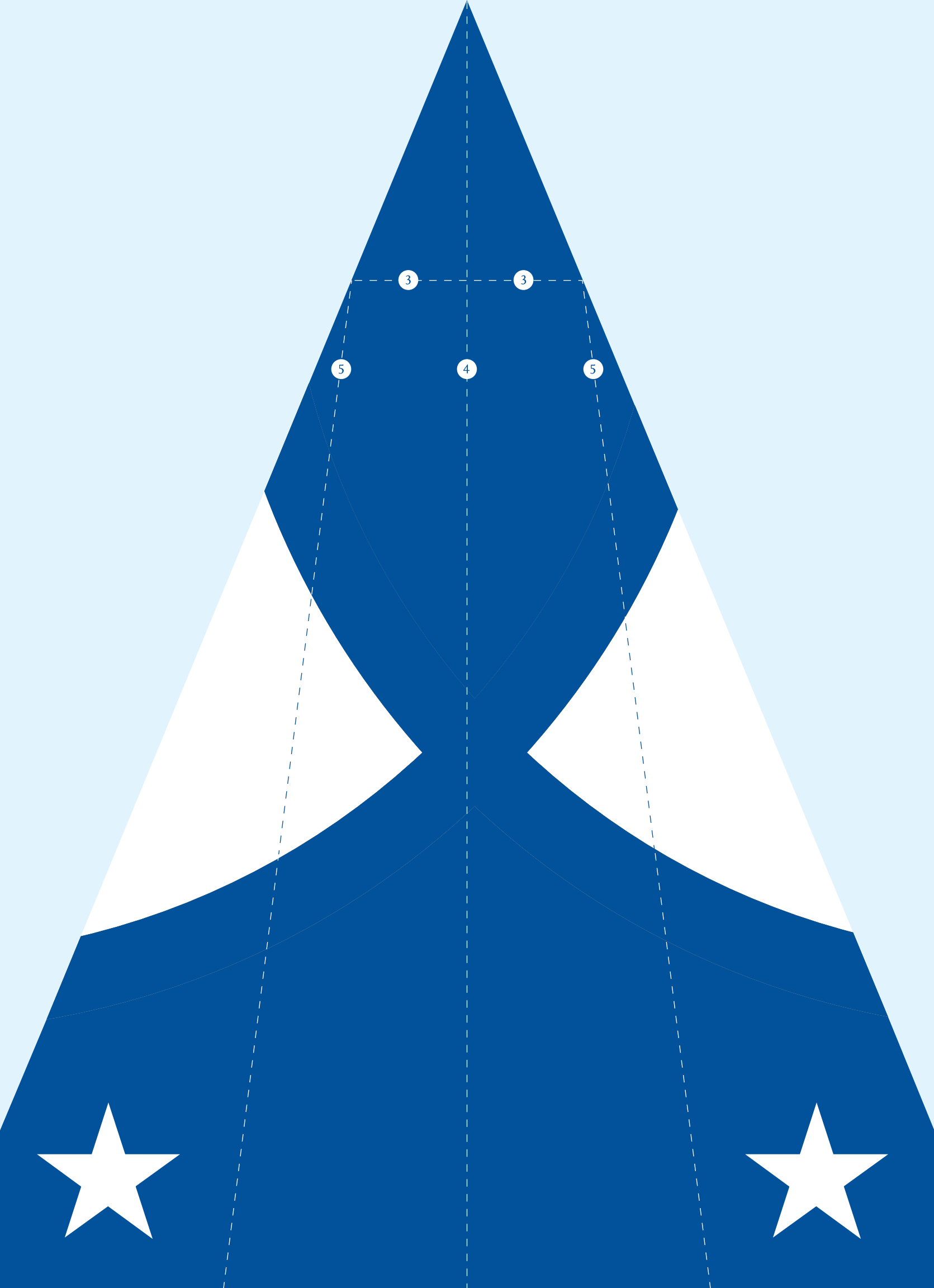


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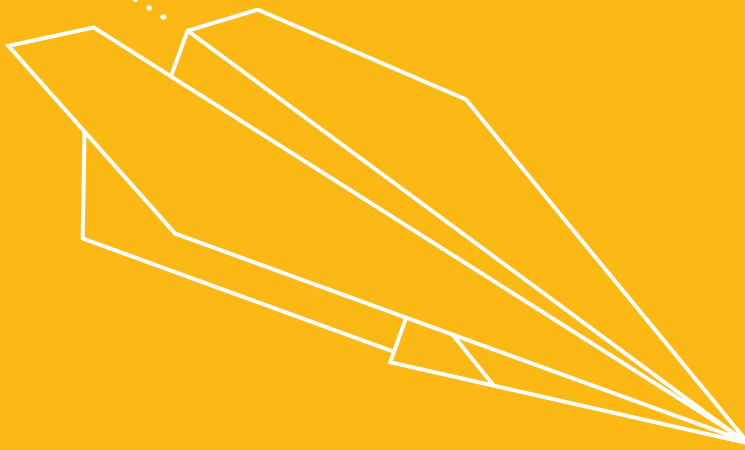




OLD REPUBLIC IS AS GOOD AS GOLD



★ Our reputation is truly the gold standard. For 21 straight years,
★ Old Republic Title has earned the highest overall financial strength
★ ratings in the title insurance industry. (We've been on cloud nine
★ for some time.) So when we say that we are financially stable, you
★ can believe that our word is as good as, well, you know.

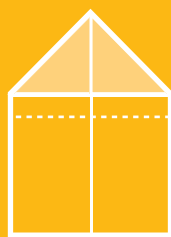


Solid Gold Flyer

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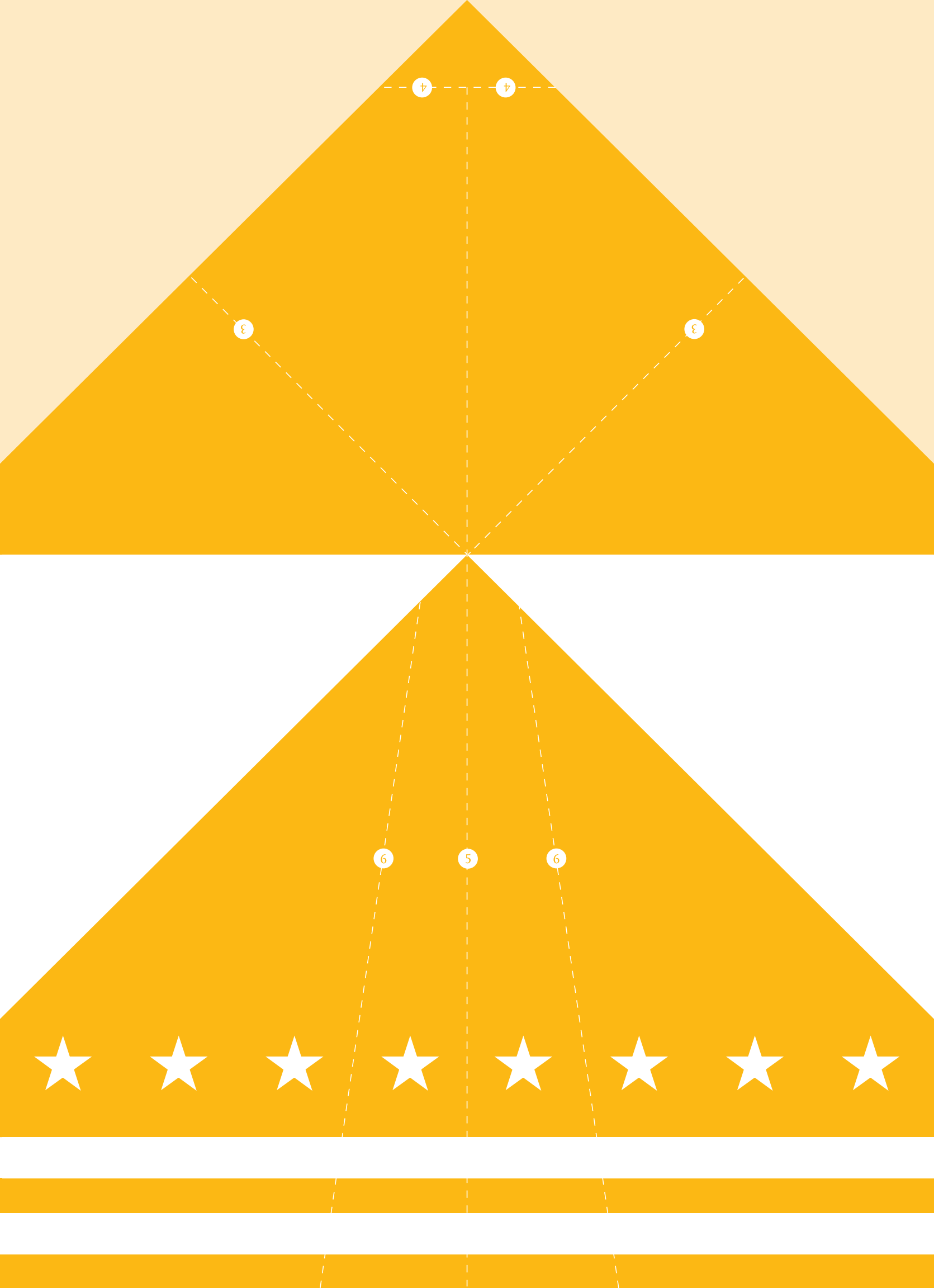
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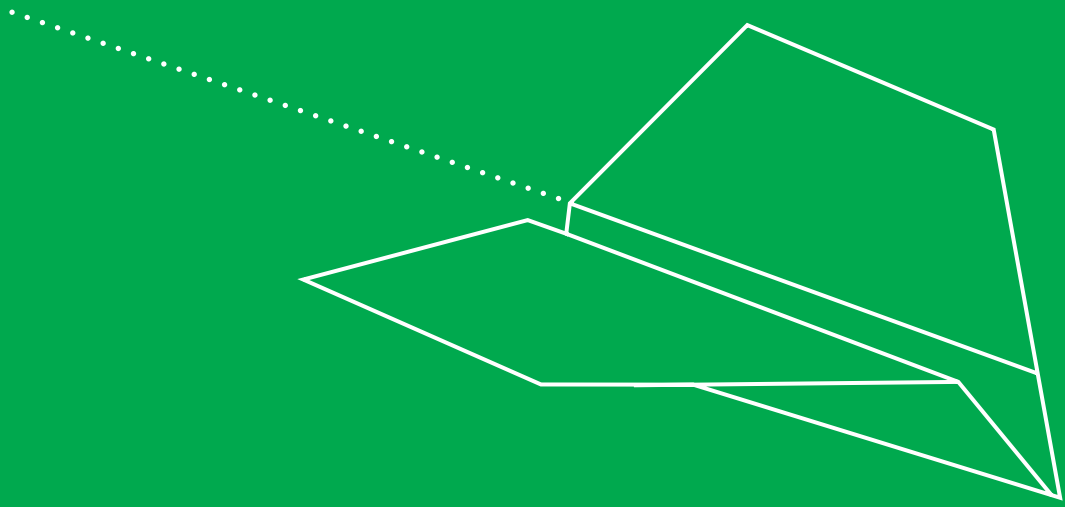


WORK
VALUES



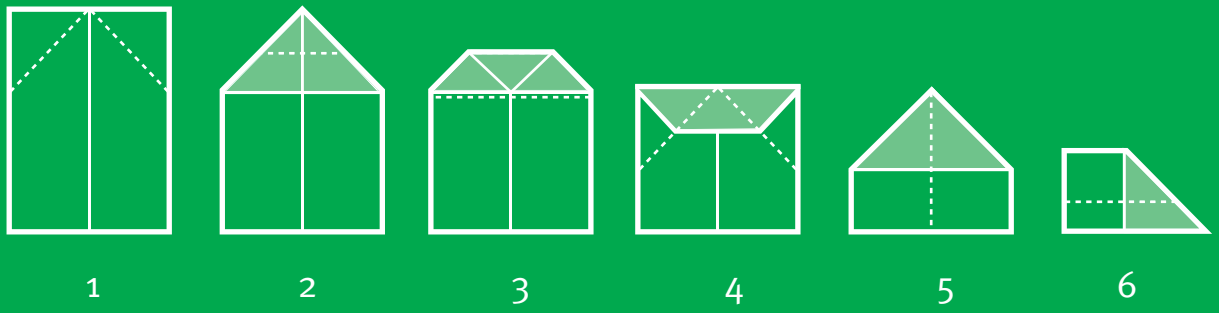
Over the years, our core values have remained steady and enduring. These values, combined with our ethical business practices, have helped us to expand our footprint, overcome challenges and comply with regulations to reach new heights. In fact, between 2008 and 2012, our market share has more than doubled. An impressive amount of growth that just may have left our competitors green with envy.

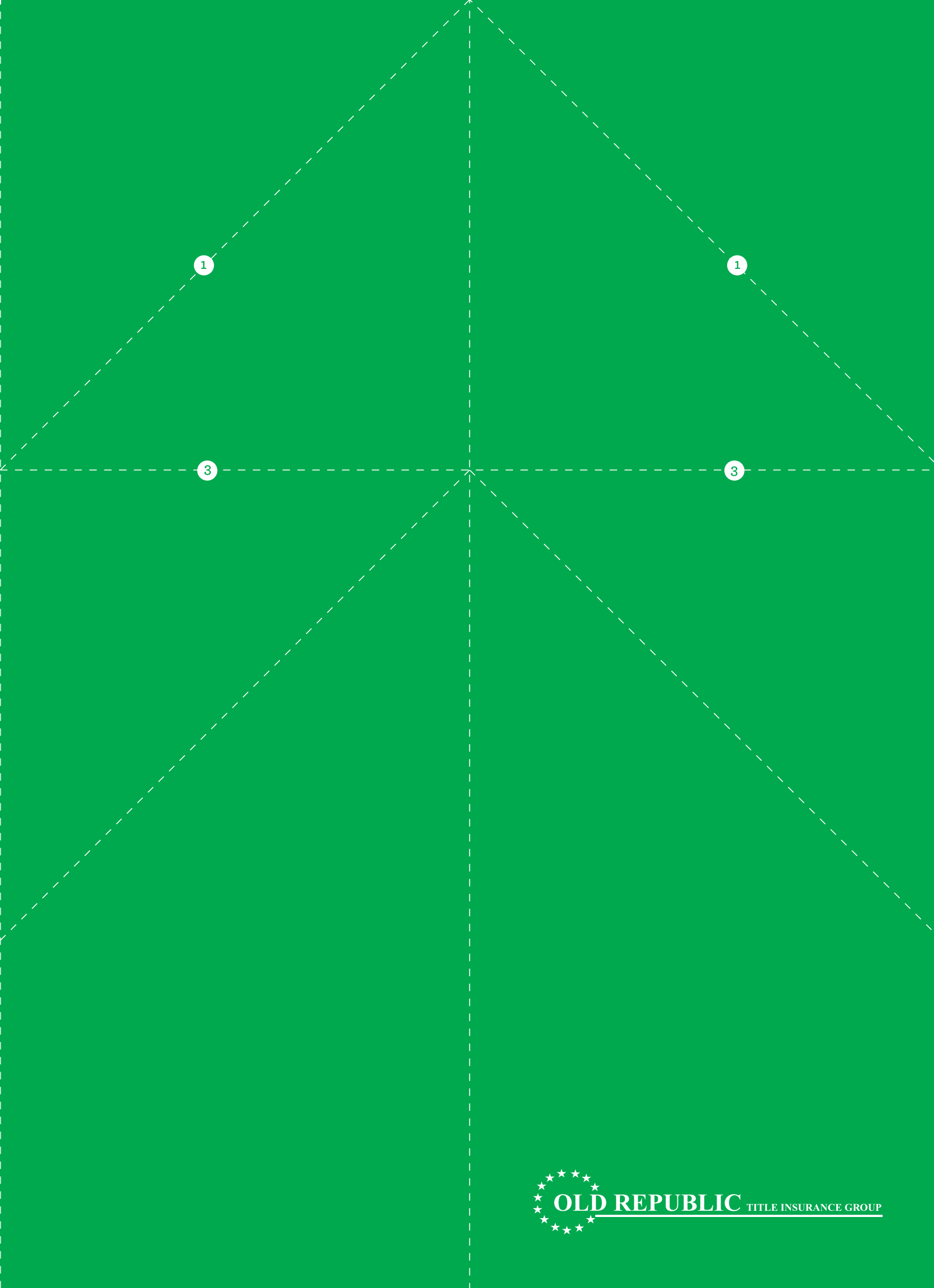
GREEN



Evergreen Dart

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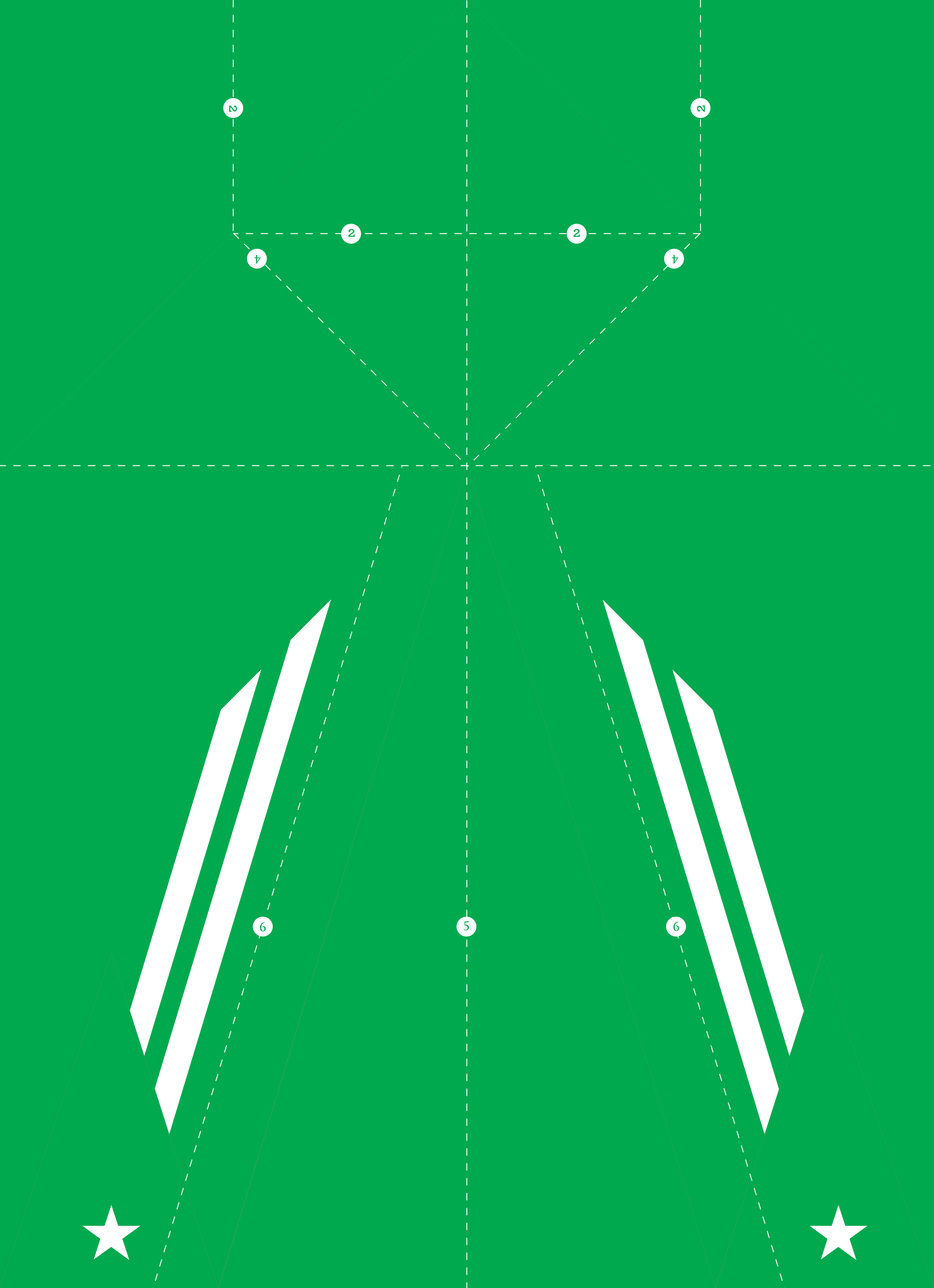


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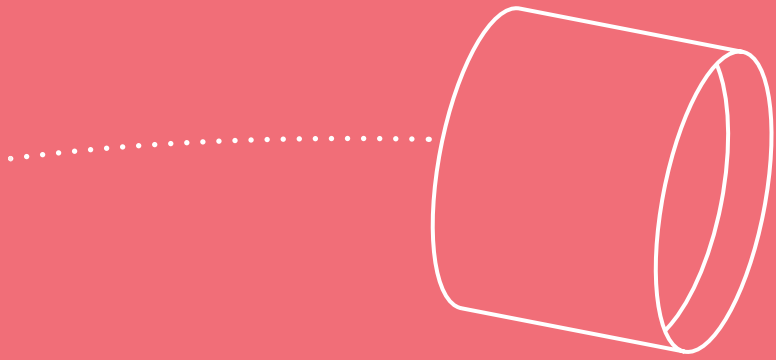
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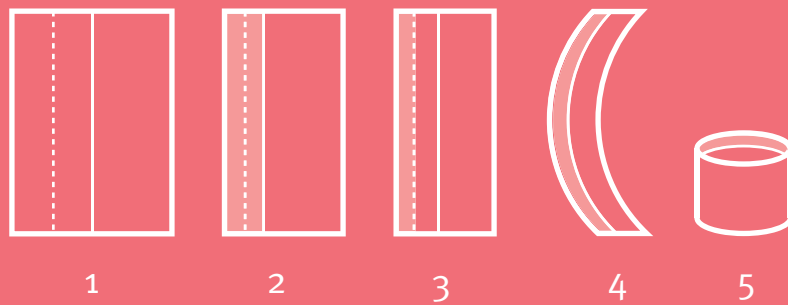
- ★ We've developed deep and lasting friendships with our
- ★ agents and customers, based on a solid foundation of trust.
- ★ So it's easy to understand why we are delighted at the
- ★ success *all* our relationships have allowed us to achieve.
- ★ It's the primary reason why Old Republic Title continues to
- ★ see blue skies ahead. And rest assured, we're not just looking
- ★ at things through rose-colored glasses.

PINK



Tickled Pink Flying Wheel

Dashed lines indicate where to make folds. Solid lines indicate edges. Each fold is labeled with a number that coincides with the appropriate step. It's that easy!





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5 Tuck under opposite edge

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President's Letter

Mark A. Bilbrey

President

TRUE BLUE. This is one of many phrases that appropriately describes the Old Republic Title Insurance Group (ORTIG). For over 100 years, we have been a friend to independent title agents, consumers, our customers and our employees. We have been solid as rock. That comes from staying the course with a focus on integrity, ethics and pride in serving those who count on us. As we evolve and grow, the challenges come and go. No matter the magnitude, we remain enthusiastic and passionate about who we are, what we represent and where we are going. We are proud to fly our colors. Doing so enables our agents and customers to be successful, and empowers consumers to experience the American dream of home ownership.

ORTIG is comprised of three title insurance underwriters. Our largest—Old Republic National Title Insurance Company—has been providing title insurance policies to the mortgage lending and real estate communities since 1907. Our oldest title insurer—American Guaranty Title Insurance Company—issued its first policy in 1889. Our regional title insurer—Mississippi Valley Title Insurance Company—is a trusted insurer with solid market share throughout Mississippi, Alabama and portions of Tennessee.

These companies combine to give us a national network of more than 8,400 independent agents and over 250 branch and subsidiary offices. This allows us to serve individuals, businesses and government entities. In addition to offering title insurance, we provide a number of related products and services, such as: IRC Section 1031 exchanges, residential and commercial real estate appraisals, surveys, environmental studies, flood zone reports, national order management, relocation services, default management and foreclosure services, electronic document recording, automated title search packages, title and settlement industry software applications and background and credit reporting.

SOLID GOLD. Strength, stability, longevity and a conservative balance sheet: these characteristics are gold standards at ORTIG. Today we are a bigger, better company, with more statutory surplus than at any other time in our history. Our conservative nature and affiliation with professional title agents and business partners allows us to achieve high-quality financial and ethical standards. Twenty-one years ago, we were the first title insurance group to face the ratings industry. Since then, ORTIG has received the highest overall rating in the title insurance industry. We set the bar high and keep raising it. Doing so motivates all of us to do the right thing and provide superior customer service and agent support. We are honored our overall ratings are unsurpassed, making ORTIG's policies the preferred choice for many.

FOREVER GREEN. We implement short-term actions designed to achieve long-term harmony. After setting new records in 2011, our agents, customers and employees helped us do this again in 2012. Premium and fees for 2012 reached \$1.67 billion, a 23.1% increase. Premiums from our agency network led the way, growing 24%. Our owned production facilities were not far behind, with revenue up 22%. Both lines of business set individual revenue records in 2012, which contributed to pre-tax income of \$73.8 million: our best bottom-line performance since 2005. Well-managed market share growth and continued rationalization of our expense structure meant our expense ratio declined to 89.6%, a seven-year low. The resources we dedicated to underwriting expertise and agent training are paying off. There is no better evidence of this than a favorable downward trend in our claims ratio, which ended the year at 7.2%. Lastly, the combined ratio remained adequately below 100% for the second year in a row and is at the lowest point in six years.

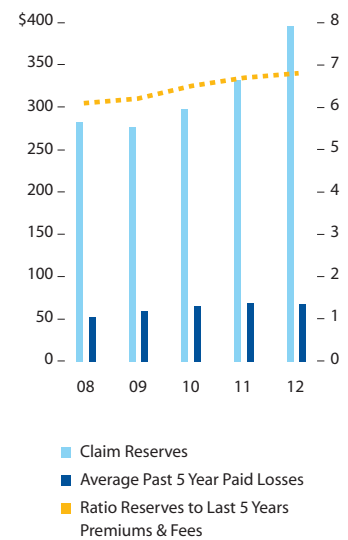
Industry experts are forecasting moderate, continued improvement in the housing and mortgage lending markets. The Mortgage Bankers Association (MBA) and the National Association of Home Builders both anticipate housing starts to rise as much as 20%, existing homes sales to increase as much as 5%, and the median price of new and existing homes to continue their upward trend. Although housing activity is moving in a favorable direction, the MBA believes 2013 mortgage originations will reach \$1.4 trillion, a 20% reduction from 2012. Despite its forecast for mortgage interest rates to remain near historical lows for much of the year, the MBA associates the overall decline in mortgage originations with a shrinking refinance market, which is a sign that the mix is heading toward a more historical and less volatile balance.

The “new normal” in real estate and lending markets remains a moving target. There are still many factors and variables we cannot control. Unemployment rates, higher credit underwriting standards, and the yet to be seen impact of new regulatory requirements all come into play. Although the Dodd Frank Wall Street Reform and Consumer Protection Act were passed almost three years ago, current activity associated with that legislation continues to drive change and volatility within the regulatory environment and consumer market place.

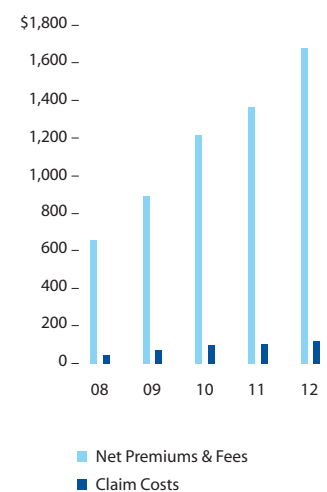
With one eye on the horizon and the other on our agents and customers, ORTIG continues to position itself for the future. We don’t panic. We focus on what we can control and take an active role in shaping the impact of regulatory and market changes. We never waver from our dedication to integrity and compliance and the value our agents, partners and employees provide.

Level & Adequacy of Reserves

Claim Reserves to Last 5 Years Premiums & Fees
(In Millions)



Net Premiums & Fees/
Claim Costs
(In Millions)



Our Financial Ratings

Effective 3/15/2013

A

A.M. Best

A2

Moody's

BBB+

Standard & Poor's

During the third quarter of 2012, ORTIG was the first title insurer in the industry to reach 15,000 individuals in the mortgage lending community at one time, and specifically promote our agents and the reasons they are worthy of being kept in the game. We preach what we practice. We developed programs to educate the lending community, state, and federal regulators about the adequacy of our Agency Risk Management and Mitigation Program. We acknowledge the concerns and desires of lenders and regulators. We stand dedicated to developing and promoting tools for our direct operations and independent agents, which meet market and regulatory demands in a fair and efficient manner for all.

Contributions to ORTIG come in many forms and from many sources. We are excited about a recent internal contribution, with the promotion of John Magness to Executive Vice President and President of our Central Title Group. John joined ORTIG in 2009 and brought 25 plus years of progressive management and leadership experience in title insurance and real estate. He has a great desire to help others succeed: both inside and outside of ORTIG. His passion, work ethic and business acumen perfectly represent the ORTIG culture.

TICKLED PINK. If you are reading this, chances are you are an agent or customer—or wish to be. We are excited about that. Our agents, customers and employees are the best, and we are not shy about saying so. They are an important reason we are excited about the future for all those we support and serve. Without them, there would be no flying colors.

My sincere thanks to them and to you, my friends.

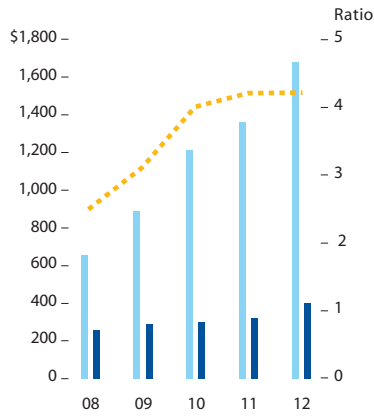
Sincerely,



Mark A. Bilbrey
President

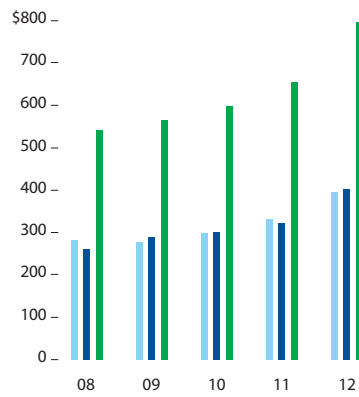
Capital

Net Premiums & Fees/Equity
(\$ In Millions)



- Net Premiums & Fees
- Equity
- Ratio of Net Premiums & Fees to Equity

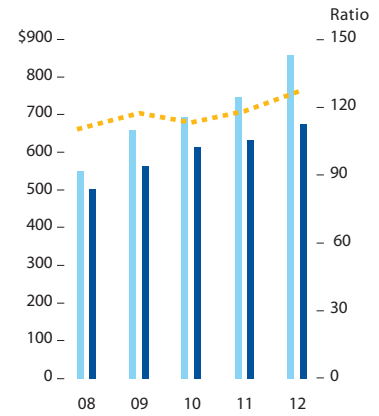
Claim Reserves/Equity
(In Millions)



- Claim Reserves
- Equity
- Total Claim Reserves & Equity

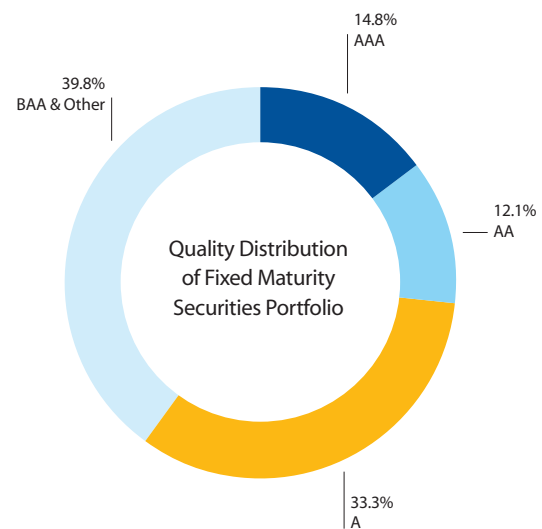
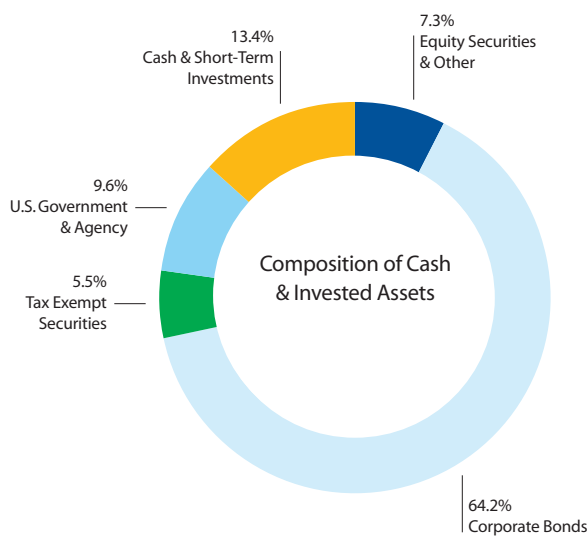
Quality & Liquidity of Assets

Cash & Invested Assets/
Total Liabilities
(\$ In Millions)



- Cash & Invested Assets
- Total Liabilities
- Percentage of Cash & Invested Assets to Total Liabilities

Quality & Liquidity of Assets



Summary Financial Data & Key Statistics

Old Republic Title Insurance Group, Inc.

(IN MILLIONS)	2012	2011	2010	2009	2008
Financial Position					
Cash and Fixed Maturity Securities	\$ 789.4	\$ 689.8	\$633.5	\$610.4	\$510.0
Equity Securities	57.2	45.4	47.6	34.7	27.6
Other Invested Assets	12.3	12.6	12.8	14.1	13.4
Title Plant and Records	39.9	39.9	39.6	28.9	29.1
Property and Equipment	51.4	49.6	49.1	47.2	32.6
Sundry Assets	126.0	118.7	132.2	117.2	149.5
	\$1,076.5	\$ 956.2	\$ 915.0	\$852.8	\$762.4
Claim Reserves	\$ 396.4	\$ 332.0	\$298.0	\$ 277.1	\$282.4
Other Liabilities	279.0	301.1	316.4	286.9	220.0
Equity	400.9	323.0	300.6	288.6	260.0
	\$1,076.5	\$ 956.2	\$ 915.0	\$852.8	\$762.4
Operating Results					
Net Premiums Earned	\$1,250.2	\$1,007.9	\$863.0	\$ 611.0	\$463.1
Service Fees and Other Income	429.5	356.4	349.2	277.8	193.0
Net Investment Income	27.3	27.3	26.5	25.2	25.1
	1,707.1	1,391.8	1,238.8	914.1	681.3
Claim Costs	120.8	105.7	96.8	70.3	45.6
Sales and General Expenses	1,512.3	1,249.8	1,132.5	841.6	681.9
	1,633.2	1,355.5	1,229.4	911.9	727.6
Pretax Income (Loss)	\$ 73.8	\$ 36.2	\$ 9.4	\$ 2.1	\$ (46.3)
Operating Cash Flow	\$ 122.5	\$ 49.5	\$ 35.5	\$ 52.1	\$ (29.7)
Underwriting Statistics (a)					
Paid Loss Ratio	3.4%	5.3%	6.3%	8.5%	9.2%
Loss Ratio	7.2%	7.8%	8.0%	7.9%	7.0%
Expense Ratio	89.6%	91.2%	93.0%	93.8%	103.6%
Composite Ratio	96.8%	99.0%	101.0%	101.7%	110.6%
Composition of Pretax Income					
Underwriting/Service Income	\$ 46.5	\$ 8.8	\$ (17.1)	\$ (23.0)	\$ (71.4)
Net Investment Income	27.3	27.3	26.5	25.2	25.1
Pretax Income (Loss)	\$ 73.8	\$ 36.2	\$ 9.4	\$ 2.1	\$ (46.3)
Pretax Margin	4.3%	2.6%	0.8%	0.2%	-6.8%
Key Ratios					
Premiums & Fees to Equity	4.2x	4.2x	4.0x	3.1x	2.5x
Claim Reserves to Equity	99%	103%	99%	96%	109%
Claim Reserves to Paid Losses (b)	5.8x	4.8x	4.6x	4.7x	5.4x
Cash & Invested Assets to Liabilities	127%	118%	113%	117%	110%

The above summary has been prepared on the basis of generally accepted accounting principles and excludes realized investment gains and losses. Ratios are computed on a consistent basis for all years.

(a) Loss and expense ratios are measured against combined premiums and fees.

(b) Represents average paid losses for the most recent five years divided into ending claim reserves at the end of each five-year period.

Balance Sheets

Old Republic Title Insurance Group, Inc.

a wholly owned subsidiary of Old Republic International Corporation

(IN MILLIONS)	2012	2011
Assets		
Investments (other than investments in related parties)		
Available For Sale:		
Fixed Maturity Securities (at fair value) (cost: \$635,047 and \$577,347)	\$ 681,018	\$ 617,550
Equity Securities (at fair value) (cost: \$49,836 and \$40,422)	57,291	45,454
Short-Term Investments (at fair value which approximates cost)	95,652	60,556
Total Available for Sale	833,963	723,562
Other Investments (at cost)	5,212	5,470
Total Investments	839,176	729,032
Other Assets		
Cash	12,779	11,721
Securities and Indebtedness of Related Parties	21,744	22,104
Accrued Investment Income	7,093	7,137
Accounts Receivable	49,990	41,302
Federal Income Tax Recoverable: Current	31	—
Property and Equipment (at depreciated cost)	51,467	49,697
Title Plants and Records	39,976	39,946
Goodwill and Other Intangible Assets	44,365	44,338
Sundry Assets	9,876	10,983
Total Other Assets	237,325	227,232
Total Assets	\$1,076,502	\$956,265
Liabilities and Common Shareholders' Equity		
Liabilities		
Losses, Claims and Settlement Expenses	\$ 396,456	\$332,095
Commissions, Expenses, Fees and Taxes	81,786	101,413
Federal Income Tax Payable: Current	—	2,666
Federal Income Tax Payable: Deferred	13,628	18,183
Debt	2,077	3,172
Indebtedness to Related Parties	148,443	147,767
Sundry Liabilities	33,138	27,904
Total Liabilities	675,531	633,203
Common Shareholders' Equity		
Total Liabilities and Common Shareholders' Equity	\$1,076,502	\$956,265

The above Balance Sheets have been prepared on the basis of generally accepted accounting principles.

OLD REPUBLIC TITLE SERVICES



With products and services that support the needs of customers, Old Republic Title Insurance Group protects policyholders from financial loss and hardship related to unknown judgments and liens, forged transfers, and inconsistencies within a property's title. Our employees and network of experienced, independent title insurance agents are committed to meeting the title insurance needs of customers, whether they are individuals, mortgage lenders, businesses or government agencies. You can trust Old Republic Title to provide the products and services necessary to be the wind beneath our policyholders' wings.

I.R.S. SECTION 1031 SERVICES

HOME WARRANTY

DOCUMENT RECORDING SERVICES

NOTARY SERVICES

REAL ESTATE APPRAISALS

TITLE INSURANCE

DOCUMENT PREPARATION

CREDIT REPORTING

UCC INSURANCE

COMMERCIAL DUE DILIGENCE SERVICES

REAL ESTATE AND MORTGAGE LOAN SETTLEMENT SERVICES



RELOCATION SERVICES

NATIONAL TIMESHARE

AUTOMATED VALUATION MODELS

DEFAULT MANAGEMENT SERVICES

BANKRUPTCY REPORTING



COMMERCIAL TITLE SERVICES



REAL ESTATE INFORMATION SERVICES

Old Republic International Corporation

About Old Republic

Our **MISSION** is to provide quality insurance security and related services to businesses, individuals, and public institutions and be a dependable long-term steward of the trust our policyholders and shareholders place in us.

Old Republic traces its beginnings to 1923, although several acquired subsidiaries began operations much earlier. The Company is one of America's 50 largest shareholder-owned insurance businesses. It is primarily a commercial lines underwriter serving the insurance needs of a large number of organizations, including many of America's leading industrial and financial services institutions. Its subsidiaries actively market, underwrite, and provide risk management services for a wide variety of coverages, mostly in the general and title insurance fields. A long-term interest in the mortgage guaranty and consumer credit indemnity lines has devolved to a run-off operating mode in recent years.

For the beneficiaries of their insurance products and services, Old Republic's insurance subsidiaries provide quality assurance of the promises they make. For employees, the Company offers an environment of success in which they can pursue personal goals of professional and economic achievement in the context of our **MISSION's** business objectives.

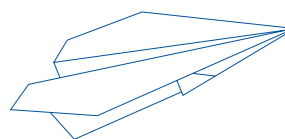
Old Republic International Corporation

Consolidated Financial Summary

(IN MILLIONS, EXCEPT PER SHARE DATA)	2012	2011	2010	2009	2008
Consolidated Assets	\$16,226	\$16,050	\$15,882	\$14,190	\$13,266
Common Shareholders' Equity	3,596	3,772	4,121	3,891	3,740
Total Capitalization	4,169	4,685	4,596	4,238	3,973
Net Premiums and Fees Earned	4,471	4,050	3,573	3,388	3,318
Pretax Income (Loss)	(128)	(236)	27	(273)	(819)
Net Income (Loss)	(68)	(140)	30	(99)	(558)
Diluted Earnings (Loss) Per Share	(0.27)	(0.55)	0.13	(0.42)	(2.41)

While each subsidiary of our parent organization, Old Republic International Corporation (ORI), operates its own business and is solely responsible for its obligations, the overall strength of ORI provides added assurance of our long-term commitment. ORI resources provide a high degree of flexibility in managing a diversified financial services business and in gaining better access to the capital markets as needs and opportunities arise.

Old Republic's record as a long-term investment compares very favorably within American industry. The Company's performance reflects an entrepreneurial spirit, a necessary long-term orientation in the management of its business, and a corporate structure that promotes accountability and encourages the taking of prudent business risks. For the 25 years ended in 2012, the Company's total market return, with dividends reinvested, has grown at a compounded annual rate of 10.8 percent per share. For the same period, the total market return, with dividends reinvested, for the S&P 500 Index has grown at a 9.7 percent annual compound rate. During those years, Old Republic's shareholders' equity account, inclusive of cash dividends, has risen at an average annual rate of 10.0 percent per share, and the regular cash dividend has grown at a 9.8 percent annual compound rate. According to the most recent edition of *Merger's Dividend Achievers*, Old Republic is one of just 94 companies, out of thousands considered, that have posted at least 25 consecutive years of annual dividend growth.



Balance Sheets

Old Republic National Title Insurance Company

a wholly owned subsidiary of Old Republic Title Insurance Group, Inc.

(IN THOUSANDS)	2012	2011
Admitted Assets		
Investments (other than investments in related parties)		
Fixed Maturity Securities (generally at amortized cost) (fair value: \$620,595 and \$556,715)	\$ 578,613	\$520,470
Equity Securities (at fair value) (cost: \$47,053 and \$39,703)	54,256	44,486
Short-Term Investments (at cost)	69,288	47,790
Other Investments (at cost)	1,720	1,831
Total Investments	703,878	614,578
Other Assets		
Cash	5,309	6,292
Securities and Indebtedness of Related Parties	35,392	30,875
Accrued Investment Income	6,523	6,514
Accounts Receivable	22,451	16,971
Federal Income Tax Recoverable: Deferred	17,382	9,823
Property and Equipment (at depreciated cost)	9,085	7,741
Title Plants and Records	8,273	8,164
Sundry Assets	251	3,166
Total Other Assets	104,670	89,550
Total Admitted Assets	\$808,548	\$704,129
Liabilities, Capital and Surplus		
Liabilities		
Losses, Claims and Settlement Expenses	\$ 57,069	\$ 67,955
Statutory Premium Reserves	349,973	323,145
Commissions, Expenses, Fees and Taxes	38,708	69,322
Federal Income Taxes Payable: Current	2,193	2,410
Indebtedness to Related Parties	1,215	1,322
Sundry Liabilities	15,832	15,870
Total Liabilities	464,993	480,026
Capital and Surplus		
Total Liabilities, Capital and Surplus	\$808,548	\$704,129

The above Balance Sheets have been prepared on a statutory accounting basis.

Financial Highlights

Old Republic National Title Insurance Company

a wholly owned subsidiary of Old Republic Title Insurance Group, Inc.

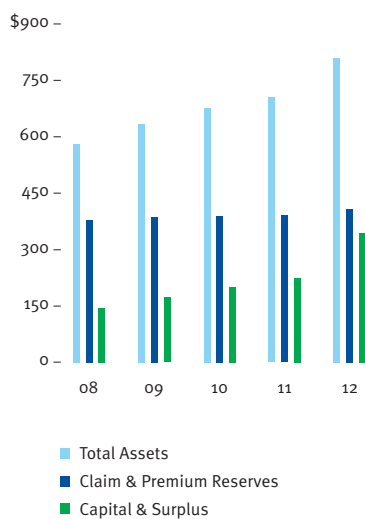
(IN MILLIONS, EXCEPT PER SHARE DATA)	2012	2011	2010	2009	2008
Key Ratios					
Claim & Premium Reserves to Capital & Surplus	118%	175%	194%	225%	262%
Claim & Premium Reserves to Paid Losses (a)	6.3x	5.8x	6.2x	7.2x	8.1x
Cash & Invested Assets to Claim & Premium Reserves	176%	160%	149%	143%	126%
Cash & Invested Assets to Liabilities	154%	131%	123%	120%	110%

The above summary has been prepared on a statutory accounting basis. All ratios are computed on a consistent basis for all years.

(a) Represents average paid losses for the most recent five years divided into ending claim and premium reserves at the end of each five-year period.

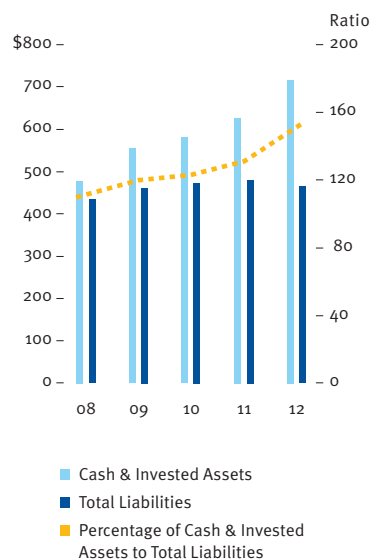
Total Assets/Claim & Premium Reserves/Capital & Surplus

(In Millions)



Cash & Invested Assets/Total Liabilities

(\$ In Millions)



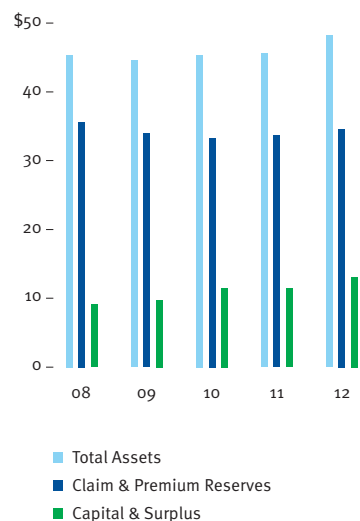
Balance Sheets

Mississippi Valley Title Insurance Company

a wholly owned subsidiary of Old Republic Title Insurance Group, Inc.

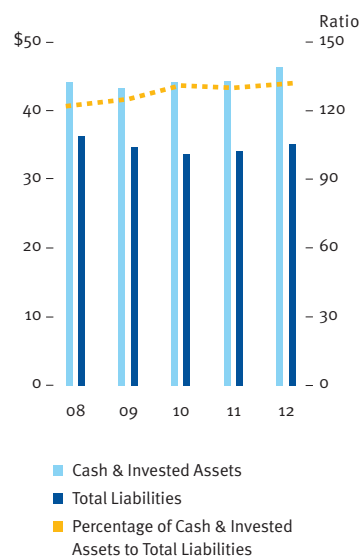
Total Assets/Claim & Premium Reserves/Capital & Surplus

(In Millions)



Cash & Invested Assets/Total Liabilities

(In Millions)



(IN THOUSANDS)

2012

2011

Admitted Assets

Investments (other than investments in related parties)

Fixed Maturity Securities (generally at amortized cost) (fair value: \$41,470 and \$42,911)	\$38,516	\$40,080
Equity Securities (at fair value) (cost: \$1,531 and \$681)	1,760	893
Short-Term Investments (at cost)	4,360	2,630
Total Investments	44,637	43,604

Other Assets

Cash	1,164	236
Securities and Indebtedness of Related Parties	243	375
Accrued Investment Income	451	496
Accounts Receivable	207	174
Federal Income Tax Recoverable: Current	61	—
Federal Income Tax Recoverable: Deferred	1,358	644
Property and Equipment (at depreciated cost)	35	19
Title Plants and Records	67	67
Total Other Assets	3,590	2,016
Total Admitted Assets	\$48,227	\$45,620

Liabilities, Capital and Surplus

Liabilities

Losses, Claims and Settlement Expenses	\$ 1,522	\$ 1,098
Statutory Premium Reserves	33,156	32,532
Commissions, Expenses, Fees and Taxes	261	282
Federal Income Taxes Payable: Current	—	245
Indebtedness to Related Parties	127	—
Sundry Liabilities	3	12
Total Liabilities	35,071	34,170

Capital and Surplus

Total Liabilities, Capital and Surplus	\$48,227	\$45,620
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The above Balance Sheets have been prepared on a statutory accounting basis.

Balance Sheets

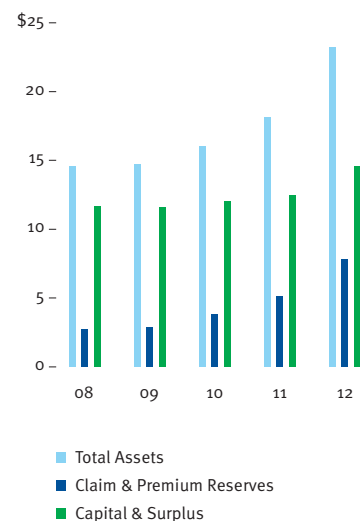
American Guaranty Title Insurance Company

a wholly owned subsidiary of Old Republic Title Insurance Group, Inc.

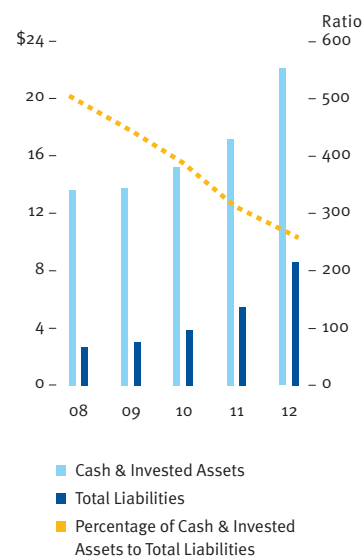
(IN THOUSANDS)	2012	2011
Admitted Assets		
Investments (other than investments in related parties)		
Fixed Maturity Securities (generally at amortized cost) (fair value: \$18,952 and \$17,922)	\$ 17,685	\$16,780
Equity Securities (at fair value) (cost: \$1,250 and \$37)	1,275	74
Short-Term Investments (at cost)	3,020	151
Total Investments	21,981	17,006
Other Assets		
Cash	23	28
Securities and Indebtedness of Related Parties	100	125
Accrued Investment Income	193	199
Accounts Receivable	199	96
Federal Income Tax Recoverable: Deferred	305	160
Property and Equipment (at depreciated cost)	436	470
Title Plants and Records	20	20
Total Other Assets	1,278	1,100
Total Admitted Assets	\$23,260	\$18,107
Liabilities, Capital and Surplus		
Liabilities		
Losses, Claims and Settlement Expenses	\$ 435	\$ 375
Statutory Premium Reserves	7,365	4,760
Commissions, Expenses, Fees and Taxes	412	217
Federal Income Taxes Payable: Current	428	232
Indebtedness to Related Parties	—	3
Total Liabilities	8,641	5,589
Capital and Surplus		
Total Liabilities, Capital and Surplus	14,619	12,517
Total Liabilities, Capital and Surplus	\$23,260	\$18,107

The above Balance Sheets have been prepared on a statutory accounting basis.

Total Assets/Claim & Premium Reserves/Capital & Surplus
(In Millions)



Cash & Invested Assets/Total Liabilities
(In Millions)



Old Republic Title Insurance Group

Primary Subsidiaries & Offices

Old Republic National Title Insurance Company*

Scottsdale, AZ
Golden, CO
Fairfield, CT
Dover, DE
Wilmington, DE
Deerfield Beach, FL
Fort Myers, FL
Jacksonville, FL
Lakeland, FL
Maitland, FL
Naples, FL
Sarasota, FL
Tampa, FL
Alpharetta, GA
Atlanta, GA
Honolulu, HI
Chicago, IL
Indianapolis, IN
Louisville, KY
Andover, MA
Columbia, MD
Portland, ME
Bay Harbor, MI
Minneapolis/St. Paul, MN
St. Louis, MO
Charlotte, NC
Bedford, NH
Parsippany, NJ
Albuquerque, NM
Rio Rancho, NM
Las Vegas, NV
Albany, NY
Westbury, NY
Akron, OH
Columbus, OH
Elyria, OH
Independence, OH

Canonsburg, PA
State College, PA
Wayne, PA
Columbia, SC
Nashville, TN
Dallas, TX
Houston, TX
South Jordan, UT
Manassas, VA
Richmond, VA
Seattle, WA
Brookfield, WI
Morgantown, WV

Old Republic Title Insurance Agency, Inc.

Phoenix, AZ (*Maricopa and Pinal Counties*)

Old Republic Exchange Facilitator Company

Glendale, CA
San Rafael, CA
Walnut Creek, CA
Honolulu, HI
Charlotte, NC
Columbus, OH

Old Republic Title Holding Company

San Francisco, CA

Old Republic Title Company

Capitola, CA (*Santa Cruz County*)
Concord, CA (*Contra Costa County*)
Fairfield, CA (*Solano County*)
Folsom, CA (*Sacramento County*)
Glendale, CA (*Los Angeles, Orange, Riverside, San Bernardino, San Diego and Ventura Counties*)

Modesto, CA (*Stanislaus County*)
Napa, CA (*Napa County*)
Pleasanton, CA (*Alameda County*)
Roseville, CA (*Alpine, Amador, Butte, Calaveras, Fresno, Imperial, Kern, Kings, Madera, Merced Placer, Plumas, Santa Barbara and Tulare and Yolo Counties*)
Salinas, CA (*Monterey County*)
San Bruno, CA (*San Mateo County*)
San Francisco, CA (*San Francisco County*)
San Jose, CA (*Santa Clara and San Benito Counties*)
San Rafael, CA (*Marin County*)
Santa Rosa, CA (*Sonoma County*)
South Lake Tahoe, CA (*El Dorado County*)
Stockton, CA (*San Joaquin County*)

Mara Escrow Company

Beverly Hills, CA (*Los Angeles County*)

Old Republic Diversified Services, Inc.

Concord, CA
Orange, CA
Akron, OH
Wayne, PA

eRecording Partners Network, LLC

Minneapolis, MN

Attorneys Title Fund Services, LLC

Orlando, FL

Old Republic Title & Escrow of Hawaii, Ltd.

Honolulu, HI

Republic Abstract & Settlement, LLC

Cedar Rapids, IA

Mississippi Valley Title Insurance Company*

Birmingham, AL

Madison, MS

Memphis, TN

North State Title Company

Willows, CA (*Glen County*)

Yuba City, CA (*Colusa, Sutter and Yuba Counties*)

Old Republic Title Company of St. Louis, Inc.

St. Louis, MO

Old Republic Title Company of Nevada

Las Vegas, NV (*Clark County*)

The Title Company of North Carolina, Inc.

Asheville, NC

Charlotte, NC

Nags Head, NC

Raleigh, NC

Statesville, NC

Wilmington, NC

Winston-Salem, NC

Lex Terrae Ltd.

New York, NY

Lex Terrae National Title Services, Inc.

Hoboken, NJ

Lex Terrae Service Corp.

New York, NY

Kasparnet, Inc.

Akron, OH

American Guaranty Title Insurance Company*

Oklahoma City, OK

Old Republic Title Company of Oklahoma

Norman, OK

Oklahoma City, OK

Lenders Inspection Company

Oklahoma City, OK

Troon Management Corporation

Hatboro, PA

Compass Abstract, Inc.

Hatboro, PA

Sentry Abstract Company

Reading, PA

Old Republic Title Company of Tennessee

Nashville, TN

Old Republic Title Company of Conroe

Conroe, TX

Ramquest Software, Inc.

Plano, TX

RQ Holdings, Inc.

Plano, TX

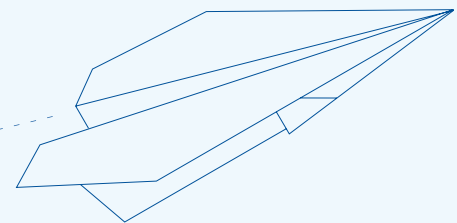
Old Republic Title, Ltd.

Lynnwood, WA (*Snohomish County*)

Seattle, WA (*King County*)

Tacoma, WA (*Pierce County*)

* Denotes insurers





2012 Annual Report

Old Republic National Title Insurance Company

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Minneapolis, Minnesota
55401-2499

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800.328.4441
612.371.1191 fax

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124 One Madison Plaza
Suite 2100
P.O. Box 2901
Madison, Mississippi
39110-2021

601.969.0222
800.647.2124
601.969.2215 fax

mvt.com

American Guaranty Title Insurance Company

4040 North Tulsa
Oklahoma City, Oklahoma
73112-2461

405.942.4848
405.942.6482 fax