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NOTICE

TO: All Florida Agents
FROM: Scott Pierce, SVP, Southeast Regional and Florida State Manager
DATE: December 1, 2011
RE: DFS Annual Administrative Surcharge Fee - **Corporate Agents Only**

****(If you are a Sole Practitioner or Law Firm, this does not apply to you unless you own a title company)***

The State of Florida requires each Title Insurance Agency to remit a surcharge fee of \$200.00 **on or before January 30th** of each calendar year. Pursuant to Florida Statute 624.501(27)(e)2, this is a mandatory fee for all agencies. The notification process is listed below:

- A. On or about January 1st, the Department will **email** an invoice to you via the email address that is linked to your DFS company profile. (You may view your company inbox at www.myfloridacfo.com/Agents and click on "My Profile". Please check your profile to make sure your email address is accurate.) They are **not** mailing out paper invoices this year.
- B. After January 30th, if the payment is not received, the Department of Financial Services will consider this a violation of F.S. §626.8437(9).
- C. You may then be served with an Administrative Complaint which could result in suspension or revocation of your license or appointment(s) as a title insurance agency.

If you have any questions, please contact Tanya Carlson via email at tcarlson1@oldrepublictitle.com.

** This Bulletin should become a permanent part of your records to assist in your compliance with the requirements contained herein. **

Please **provide a copy of this Bulletin to your staff** so they can read it and become aware of its contents.

REMEMBER: All ORT Alerts, Bulletins, Notices and our Newsletter can be found on our web site, www.ortfl.com.

Our Alerts and Bulletins are issued via fax and email, but you should check our web site frequently to make sure you have copies of everything issued.

Please call your Underwriting Department if you have any questions.