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BULLETIN 10-04

To: All Old Republic National Title Agents and Offices
From: Underwriting Department
Re: Ally Mortgage/GMAC Foreclosures
Date: October 1, 2010

Recently, officials at GMAC Mortgage, a division of Ally Financial, Inc., and at JP Morgan/Chase, announced that they are halting evictions of foreclosed borrowers and are halting REO sales in 23 states, including Florida. In fact, several agents have reported receiving written cancellation of pending transactions involving these lenders.

Accordingly, Old Republic policies may not be issued insuring REO sales after completion of foreclosure by these two lenders.

There is no prohibition on writing title insurance on short sales or following a deed-in-lieu of foreclosure involving these two lenders or any prohibition against insuring titles where a mortgage foreclosure by Ally Bank/GMAC or JP Morgan Chase appears in the back chain of title.

We are continuing to monitor this situation and expect to be able to resume insuring REO sales by these lenders as soon as the objectionable issues have been resolved.

Please direct any questions you may have to Underwriting.

** This Bulletin should become a permanent part of your records to assist in your compliance with the requirements contained herein. **

Please **provide a copy of this Bulletin to your staff** so they can read it and become aware of its contents.

REMEMBER: All ORT Alerts, Bulletins, Notices and our Newsletter can be found on our web site, www.ortfl.com.

Our Alerts and Bulletins are issued via fax and email, but you should check our web site frequently to make sure you have copies of everything issued.

Please call your Underwriting Department if you have any questions.