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BULLETIN 09-03

To: All Old Republic National Title Agents and Offices
From: Underwriting Department
Re: IndyMac Federal Bank, FSB **Revised**
Date: March 16, 2009

This bulletin supplements Bulletin 08-09 dated August 1, 2008, regarding the conversion of IndyMac Bank, F.S. B. to IndyMac Federal Bank, FSB, and revises our requirements for mortgages and real property originally held in the name of IndyMac Bank.

We obtained certified copies of the following documents and had them recorded in the Official Records of Hillsborough County, Florida:

- (1) Pass-Through Receivership of a Federal Savings Association Into a De Novo Federal Savings Association that is Placed Into Conservatorship recorded in O.R. Book 18881, Page 1441.
- (2) Limited Power of Attorney of Federal Deposit Insurance Corporation recorded in O.R. Book 18881, Page 1468.
- (3) IndyMac Federal Bank, FSB Limited Power of Attorney-REO, recorded in O.R. Book 18881, Page 1450.

The Limited Powers of Attorney authorize J.K. Huey, Eric Friedman, Mitch Oringer, Bart Vincent, Cary Sternberg, Erica Johnson-Seck and Paige Holen to act on behalf of the FDIC, as Receiver for IndyMac Bank, F.S.B., and on behalf of IndyMac Federal Bank, FSB.

Accordingly, we will rely on the above documents to evidence the authority of these individuals to execute deeds and other instruments with regards to mortgages and real property owned by IndyMac Bank. You are no longer required to obtain and record the documents set forth in Bulletin 08-09. Further, you do not need to record the above documents in the county where the property is located. The Limited Powers of Attorney are good through July 11, 2009.

If you have any questions, please do not hesitate to call the Underwriting Department at 800-342-5957.

** This Bulletin should become a permanent part of your records to assist in your compliance with the requirements contained herein. **

Please **provide a copy of this Bulletin to your staff** so they can read it and become aware of its contents.

REMEMBER: All ORT Alerts, Bulletins, Notices and our Newsletter can be found on our web site, www.ortfl.com.

Our Alerts and Bulletins are issued via fax and email, but you should check our web site frequently to make sure you have copies of everything issued.

Please call your Underwriting Department if you have any questions.