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BULLETIN 09-01

To: All Old Republic National Title Agents and Offices

From: Underwriting Department

Re: Receivership of Washington Mutual

Date: March 11, 2009

This Bulletin is a supplement to Bulletin 08-12, revised, which was sent October 2, 2008. As promised, this is an ever-evolving issue. We have now received a copy of an Affidavit of the Federal Deposit Insurance Corporation dated October 2, 2008, which has been recorded in Kings County, Washington (the "Affidavit"). A copy of the Affidavit is attached for your reference.

The Affidavit states that pursuant to the Purchase and Assumption Agreement between the FDIC as receiver of Washington Mutual and JPMorgan Chase Bank, National Association (JP Morgan) dated September 25, 2008, JP Morgan acquired certain of the assets of Washington Mutual, including all loans and all loan documents. The Affidavit further states that, as a result, JP Morgan Chase became the owner of the loans and loan commitments of Washington Mutual by operation of law.

Accordingly, Old Republic National Title Insurance Company will rely on the Affidavit to evidence the transfer of real property and mortgages owned by Washington Mutual to JP Morgan Chase and will no longer require the items set forth in Bulletin 08-12, revised. Further, it is not necessary to obtain a certified copy of the Affidavit to record in the county where the property is located.

If you have any questions concerning the information contained in this Bulletin, please contact the Underwriting Department at 800-342-5957.

** This Bulletin should become a permanent part of your records to assist in your compliance with the requirements contained herein. **

Please **provide a copy of this Bulletin to your staff** so they can read it and become aware of its contents.

REMEMBER: All ORT Alerts, Bulletins, Notices and our Newsletter can be found on our web site, www.ortfl.com.

Our Alerts and Bulletins are issued via fax and email, but you should check our web site frequently to make sure you have copies of everything issued.

Please call your Underwriting Department if you have any questions.

Recording Requested By and
When Recorded Mail to:
Washington Mutual Bank
Office of the Corporate Secretary
1301 2nd Ave., WMC3501
Seattle, WA 98101

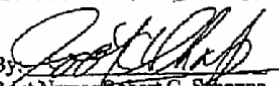
Space Above for Recording Information

**AFFIDAVIT OF THE
FEDERAL DEPOSIT INSURANCE CORPORATION**

I, Robert C. Schoppe, having been first duly sworn, hereby make this Affidavit and say that:

1. I am an authorized representative of the Federal Deposit Insurance Corporation, an agency of the United States government (the "FDIC").
2. On September 25, 2008, Washington Mutual Bank, formerly known as Washington Mutual Bank, FA ("Washington Mutual"), was closed by the Office of Thrift Supervision and the FDIC was named receiver.
3. As authorized by Section 11(d)(2)(G)(i)(II) of the Federal Deposit Insurance Act, 12 U.S.C § 1821(d)(2)(G)(i)(II), the FDIC, as receiver of Washington Mutual, may transfer any asset or liability of Washington Mutual without any approval, assignment, or consent with respect to such transfer.
4. Pursuant to the terms and conditions of a Purchase and Assumption Agreement between the FDIC as receiver of Washington Mutual and JPMorgan Chase Bank, National Association ("JPMorgan Chase"), dated September 25, 2008 (the "Purchase and Assumption Agreement"), JPMorgan Chase acquired certain of the assets, including all loans and all loan commitments, of Washington Mutual.
5. As a result, on September 25, 2008, JPMorgan Chase became the owner of the loans and loan commitments of Washington Mutual by operation of law.

Executed this 2nd day of October, 2008 in Seattle, King County, Washington.

By: 
Print Name: Robert C. Schoppe
Title: Receiver In Charge for FDIC as
Receiver of Washington Mutual Bank

NOTARY'S ACKNOWLEDGMENT

STATE OF WASHINGTON)
) SS.
COUNTY OF KING)

I certify that I know or have satisfactory evidence that Robert C. Schoppe is the person who appeared before me, and said person acknowledged that he signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledged it as the Receiver In Charge of the Federal Deposit Insurance Corporation, as Receiver of Washington Mutual Bank to be the free and voluntary act of such party for the uses and purposes mentioned therein.

Dated this 2nd day of October, 2008.



Suzanne W. Roe
Suzanne W. Roe
Notary Public in and for the State of
Washington, residing in Redmond
My commission expires: 11/7/10

STATE OF WASHINGTON }
County of King

The Director of Records & Licensing, King County, State of Washington and ex officio Recorder of Deeds and other instruments, do hereby certify the foregoing copy has been compared with the original instrument as the same appears on file and of record in the office and that the same is a true and perfect transcript of said original and of the whole thereof.

Witness my hand and official seal this _____ day of _____ 20____

OCT 03 2008
Director of Records & Licensing

By: E. Harper
Recorder
E. Harper

