

A L E R T

To: All Old Republic National Title Agents and Offices
From: Underwriting Department
Re: Financial Data Call – Florida OIR
Date: November 6, 2006

On Tuesday, October 31, 2006, the Florida Office of Insurance Regulation held a workshop on the proposed financial data call for both licensed title insurance agencies and title insurance underwriters. This is a complicated undertaking, and many issues with the current draft were discussed.

At the end of the meeting, the general counsel for OIR elected to continue the workshop until November 03, 2006, so that they could weigh the various issues presented.

On Friday, Bob Prentiss, OIR Assistant General Counsel wrote, "This is to inform you that the rule hearing held on Tuesday, October 31, 2006, on Rule 69O-186.013, which was continued to today is being adjourned today. Further review of the proposed rule will be undertaken by the Office and a new hearing will be scheduled. The notice of the new hearing will be published in the FAW (Florida Administrative Weekly)."

We have also learned that the OIR has agreed to a small working group to work out the details of the data call.

What this means to licensed title agents is that they should NOT respond to the proposed call at this time. We anticipate a number of modifications and hope to see the call significantly simplified. We have also been told that a different data portal will be presented for the revised data call.

This Alert should not be interpreted as a lack of support for a data call. OIR remains fully supportive of this concept but will continue its efforts to refine the call with a focus on professional rate regulation. We will continue to keep you apprised of significant developments as they occur. Should any of you have any questions or comments about the data call, please do not hesitate to contact Jim Russick at 800-342-5957 or jrussick@oldrepublictitle.com.

***This Alert is to become a permanent part of your Bulletin Manual,
and you are to comply with the requirements contained herein.***