

FLORIDA BULLETIN 05-03

TO: ALL AGENTS AND TITLE PLANT OPERATIONS
FROM: UNDERWRITING DEPARTMENT
DATE: AUGUST 8, 2005
RE: REDELEGATION OF AUTHORITY FOR EXECUTING ROUTINE
DOCUMENTS RELATING TO HUD MORTGAGE INSURANCE PROGRAM

Attached is a memorandum from Old Republic National Title Insurance Company's Home Office Underwriting Department. It addresses the new manner in which HUD authorizes officials of its Management and Marketing Contractors to execute documents of conveyance relating to the management and sale of single family properties that HUD acquires in connection with its mortgage insurance program.

Effective July 18, 2005, the power to convey and execute deeds of conveyance, deeds of release, assignments and satisfactions of mortgages and any other written instrument relating to real property, in the name of the Secretary of Housing and Urban Development, may be exercised by any officer appointed by him, without the execution of any express delegation of power or power of attorney. Prior to this announcement, HUD had delegated this power through the use of limited powers of attorney.

The identity of individuals who have received these appointments is available at HUD's website at:

www.hud.gov/offices/hsg/sfh/reo/reohome.cfm

When you go to the site, click on "Redelegation of Authority: M & M Contractors." Once there, click on "Atlanta" under the "Homeownership Center" section. Scroll down to "Florida" and it will give you the name of the acting Management and Marketing Contractor for Florida and its authorized employees. The name and address of the current Contractor and the current authorized employees are as follows:

National Home Management Solutions, LLC
Maitland Forum
2600 Lake Lucien Drive, Suite 115
Maitland, FL 32751
Tel: 321-207-0700; Toll Free: 866-888-2201
Fax: 321-397-2011
Email: P&P@nhmsi.com
Website: www.nhmsi.com

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<u>Authorized Employee</u>	<u>Job Title</u>	<u>Authority Expiration</u>
Michael Hardiman	Chief Operation Officer	July 31, 2006
Shelly Smith	Sr. Vice President	July 31, 2006
Boris Whiteside	Sr. Vice President	July 31, 2006
Robert Miller	Chief Financial Officer	July 31, 2006
Norka Arias	Marketing/Closing Director	July 31, 2006
Catherine Gerdvil	Pre-Acquisition Manager	July 31, 2006
Deborah Layton	Contract Manager	July 31, 2006
Amy Basem	Closing Coordinator	July 31, 2006

Of course, these may change so you should always check the site for the most up-to-date information.

If you have any questions, please do not hesitate to call our Underwriting Department for assistance.

**This Bulletin is to become a permanent part of your Bulletin Manual,
and you are to comply with the requirements contained herein.**



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1-800-328-4441, Extension 1114
(612)-371-1124/Facsimile

BULLETIN NO. 801-05-0804

TO: Distribution
FROM: Chuck Hoyum
DATE: August 4, 2005
SUBJECT: Redelegating of Authority for Executing Routine Documents
Relating to HUD Mortgage Insurance Program

Tuesday, July 26, 2005, HUD published in the Federal Register (Vol. 70, No. 142, P. 43171) a notice announcing that it is changing the manner in which it authorizes officials of its Management and Marketing Contractors to execute conveyancing documents relating to the management and sale of single family properties which HUD acquires in connection with its mortgage insurance program. Prior to this announcement, HUD had delegated this power through the use of limited powers of attorney.

HUD's authority for this change in procedure is derived from Section 204 (g) of the National Housing Act, codified at 12 USC 1710 (g). That section provides:

"The power to convey and to execute in the name of the Secretary deeds of conveyance, deeds of release, assignments and satisfactions of mortgages, and any other written instrument relating to real. . .property or any interest therein. . .may be exercised by an officer appointed by him, without the execution of any express delegation of power or power of attorney"

This modified procedure is effective by its terms on July 18, 2005. The identity of individuals who have received these appointments is available at HUD's website at:

www.hud.gov/offices/hsg/sfh/reo/reohome.cfm

It is the position of Old Republic National Title Insurance Company that titles derived through this modified procedure are as fully insurable as were titles conveyed through the previous procedure, utilizing Limited Powers of Attorney.

If you have any questions concerning the information contained in this bulletin, please contact a member of the corporate legal department.