



Ask Your Underwriter

■ *Carolyn Broadwater, Florida State Counsel*

Question: Does a bankruptcy automatically wipe out all judgments and mortgages on the property.

Answer: No. Actually, mortgages always remain unless the debtor obtained a special order that “strips” the lien. These orders are rarely obtained and we suggest that you check with us if you plan to rely on one.

As for judgments, the bankruptcy discharge releases the debtor from personal liability, but any judgment liens that had attached to debtor’s property prior to the filing of the bankruptcy petition remain liens against such property unless an order is obtained.



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SEPTEMBER 2008