



BULLETIN NO.: 503-09-0813

DATE: August 13, 2009

SUBJECT: Taylor, Bean & Whitaker Loan Payoffs

The Old Republic Title Group has received numerous inquiries asking who may issue valid payoff statements on loans held by or serviced by Taylor, Bean & Whitaker ("TBW"). TBW may not issue any payoff letters in its own name or as servicer for any other lender and no future payoff letters may be accepted which purport to come from TBW. Several sources are reporting that at least some of the former TBW portfolio will be transferred to a subsidiary of Bank of America, but that information has **not** yet been officially confirmed.

We are monitoring this situation on a daily basis, and will, of course, update you as soon as further information is received and confirmed. Any questions concerning the information contained in this Bulletin may be directed to the Corporate Legal Department.