

Endorsement



Attached to and made a part of Policy Number

File Number

Paragraph 9(b) of the Conditions and Stipulations of the Policy is amended to provide that the Company, by the issuance of the Policy in an amount which is less than the face amount of the mortgage insured and described in Schedule A, agrees that, if the Insured applies all payments by the mortgagor to the release of security other than the land described in Schedule A, until such time as the aggregate principal indebtedness outstanding is reduced to the amount of this Policy, the amount of coverage afforded under this Policy will not be reduced by such payments.

Any subsequent payments which would have the effect of reducing the indebtedness below the amount of this Policy will concurrently reduce the coverage under this Policy by \$1.00 for each \$1.00 of principal reduction hereafter made.

This Endorsement is made a part of the Policy and is subject to all the terms and provisions thereof and of any prior endorsements thereto. Except to the extent expressly stated, it neither modifies any of the terms and provisions of the Policy and any prior endorsements, nor does it extend the effective date of the Policy and any prior endorsements, nor does it increase the face amount thereof.

IN WITNESS WHEREOF, the Company has caused this endorsement to be issued and become valid when signed by an authorized officer or licensed agent of the Company.

OLD REPUBLIC NATIONAL TITLE INSURANCE COMPANY
A Stock Company
400 Second Avenue South, Minneapolis, Minnesota 55401
(612) 371-1111

Authorized Officer or Licensed Agent

By

President

Attest

Secretary